



20 December 2016

PRESS RELEASE ON THE INTEREST RATE CONDITIONS OF THE MAGYAR NEMZETI BANK

At its meeting on 20 December 2016 the Monetary Council of the Magyar Nemzeti Bank left the central bank base rate **unchanged**.

Based on the Monetary Council's decision, the interest rate conditions of the Magyar Nemzeti Bank, in effect from 21 December 2016, are as follows:

Central bank instrument	Interest rate	Previous (per cent)	Change (basis points)	New interest rate (per cent)
Three-month MNB deposit		0.90	no change	0.90
Overnight central bank deposit	Interest rate on the three-month MNB deposit minus 0.95 percentage points	-0.05	no change	-0.05
Overnight collateralised loan	Interest rate on the three-month MNB deposit plus 0.00 percentage points	0.90	no change	0.90
One-week collateralised loan	Interest rate on the three-month MNB deposit plus 0.00 percentage points	0.90	no change	0.90

The prevailing official interest rates can be found on Reuters page NBHI and Bloomberg page NBH12.

The central bank base rate is 0.90%.

The interest rate remunerated on required reserves is 0.90%.

The penalty interest rate applied in the case of a reserve deficit is 0.90%.

MAGYAR NEMZETI BANK