



25 January 2010

**INTEREST RATE CONDITIONS OF THE MAGYAR NEMZETI BANK  
EFFECTIVE FROM 26 JANUARY 2010**

The Monetary Council of the Magyar Nemzeti Bank reduced the central bank base rate by 25 basis points to 6.00%, in effect from 26 January 2010.

Based on the Monetary Council's decision, the new interest rate conditions of the Magyar Nemzeti Bank, in effect from 26 January 2010, are as follows:

<b>Central bank instrument</b>	<b>Interest rate</b>	
Two-week MNB bill		6.00%
Overnight central bank deposit	The interest rate on the two-week MNB bill minus 1.0 percentage point	5.00%
Overnight collateralised loan	The interest rate on the two-week MNB bill plus 1.0 percentage point	7.00%

The prevailing official interest rates can be found on the REUTERS screen page NBHI.

Central bank base rate is 6.00%.

The interest rate remunerated on required reserves is 6.00%.

The penalty interest rate applied in case of reserve deficit is 6.00%.

MAGYAR NEMZETI BANK