



22 February 2010

**INTEREST RATE CONDITIONS OF THE MAGYAR NEMZETI BANK
EFFECTIVE FROM 23 FEBRUARY 2010**

The Monetary Council of the Magyar Nemzeti Bank reduced the central bank base rate by 25 basis points to 5.75%, in effect from 23 February 2010.

Based on the Monetary Council's decision, the new interest rate conditions of the Magyar Nemzeti Bank, in effect from 23 February 2010, are as follows:

Central bank instrument	Interest rate	
Two-week MNB bill		5.75%
Overnight central bank deposit	The interest rate on the two-week MNB bill minus 1.0 percentage point	4.75%
Overnight collateralised loan	The interest rate on the two-week MNB bill plus 1.0 percentage point	6.75%

The prevailing official interest rates can be found on the REUTERS screen page NBHI.

Central bank base rate is 5.75%.

The interest rate remunerated on required reserves is 5.75%.

The penalty interest rate applied in case of reserve deficit is 5.75%.

MAGYAR NEMZETI BANK