

GUIDELINE ON CROSS BORDER AND BRANCH PASSPORT NOTIFICATION OF CREDIT INTERMEDIARIES ACCORDING TO MCD

On the 21st of March, 2016 the guideline issued by European Banking Authority (EBA) on cross border and branch passport notification of credit intermediaries according to Directive 2014/17/EU of the European Parliament and of the Council¹ has entered into force (**Guideline**). The Guideline contains the applicable general templates to comply the passport notifications.

The competent authorities having their registered seat in the EEA shall submit the cross-border and branch passport notifications of the MCD credit intermediaries according to the Guideline.

The Central Bank of Hungary (**MNB**) hereby publishes the information required to submit the notifications. The notification shall be completed by fulfilling the templates attached to the Guideline as Annexes.

The MNB accepts the notifications **in Hungarian or in English**. The notification should also be submitted in a language accepted by the competent authorities of the host Member State, or in any Union language accepted by both the competent authorities of the home and host Member States.

When submitting passport notifications by post, the MNB asks to send the notification to the following address: **H-1534 Budapest BKKP P.O. Box 777**. The notifications may be addressed to the Money and Capital Market Licensing Department.

The MNB accepts notifications **via e-mail** also on the following e-mail address: single.passport@mnb.hu

The list of competent authorities mentioned in subsection (2) of section 4 of the Directive 1093/2010/EU² can be found in the following file:

<http://www.eba.europa.eu/documents/10180/1158221/CAs+designated+for+passporting+of+credit+intermediaries.pdf/8ff0f043-5cc1-43d2-80fe-82dc4ce08dd3>

For your convenience, the complete text and Annexes of the Guideline can be found in the following file also:

<http://www.eba.europa.eu/documents/10180/1158221/EBA-GL-2015-19+GL+on+passport+notifications+under+MCD.pdf>

¹ <http://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32014L0017&from=HU>

² <http://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32010R1093&from=HU>