MNB Decree No. 7/2021. (II. 25.) of the Governor of Magyar Nemzeti Bank on reproductions of forint and euro coins

Having regard to the authorisation by Article 171 (1) g) and h) of Act CXXXIX of 2013 on Magyar Nemzeti Bank, and, concerning Article 7 (5), to the authorisation by Article 173 b) of Act CXXXIX of 2013 on Magyar Nemzeti Bank, and acting within my scope of duty laid down in Article 4 (2) of Act CXXXIX of 2013 on Magyar Nemzeti Bank, I hereby decree the following:

1. Scope

Article 1 This Decree shall apply to

a) reproductions of

aa) circulation coins,

ab) commemorative coins,

ac) collector coins,

issued or put into circulation or withdrawn from circulation by the Magyar Nemzeti Bank (hereinafter: 'MNB') but convertible to legal tender (hereinafter collectively: 'forint coins'),

b) in respect of Article 10 — in matters not provided for in Council Regulation 2182/2004/EC of 6 December 2004 concerning medals and tokens similar to euro coins, as amended by Council Regulation 46/2009/EC, and with the exception of rules pertaining to sanctions — the reproductions of euro coins.

2. Definitions

Article 2 For the purposes of this Decree the following definitions shall be applied

1. *medal:* (mostly) round metal statuette not regarded as legal tender issued in honour of a historical, political or social event or personality created by casting or stamping, that is, coining;

2. collector coin: forint coin issued or put into circulation by the MNB, not primarily intended for use as a means of cash payment but to convey historical and cultural value, draw public attention to these values, disseminate knowledge and last but not least, to commemorate and honour the personality, event or anniversary of note represented on the coin;

3. circulation coin: forint coin issued by the MNB for use as a means of cash payment;

4. commemorative coin: a circulation coin issued not only for use in cash payments but also to commemorative some highly important event or anniversary for society as a whole, for the nation, or one embodying some universal value, and for drawing the public's attention to such value or values;

5. reproductions of forint coins: any effective (tangible) or virtual (intangible) image using the whole or any part of a forint coin or individual graphic elements thereof, or of a theme created by any kind of production process, which may be suitable to give the impression of a forint coin, regardless of the dimensions, material or colour of the image or whether it depicts the image identical to that of a genuine forint coin, a modified image or whether it includes elements not featured in the genuine forint coin;

6. *individual graphic elements of a forint coin:* the following elements defined in the legal act on the issue of a specific forint coin:

a) denomination,

b) name of the currency ('forint') or its Hungarian or foreign language abbreviation, used in practice,

c) official name of Hungary at the time of the issuance of the forint coin, in Hungarian or in a foreign language, or its abbreviated form used in practice,

d) year of coinage,

e) the 'BP.' mint mark,

f) the image on the front and reverse side;

7. *commercial communication*: the definition set out in the act on the prohibition of unfair commercial practices against consumers;

8. *technical parameters*: the following specifications defined in the legal act on the issue of a specific forint coin: a) diameter,

b) weight,

c) edge height and design,

d) material composition;

9. *theme:* the historic, political or social event, person, location, work of art that is the basis of the issuance of the given collector coin or commemorative coin, not including the collectors' series organising such subjects.

3. Prohibitive provisions

Article 3 (1) It is prohibited to produce or to commission the reproduction of (hereinafter collectively: 'produce' and 'production') forint coins in a manner that the resulting product can be mistaken for any forint coin or is similar in appearance.

(2) With exception of the provisions of Article 6 (1) **and (2)**, and Article 7 (1) it is prohibited to produce any metallic object qualifying as a reproduction of a forint coin, including in particular medals, tokens, metal discs, toy and prop coins but excluding the semi-products used in coinage

a) which includes the name of the currency ('forint') or its Hungarian or any foreign language abbreviation, used in practice,

b) contains the official name of Hungary or its Hungarian or any foreign language abbreviation, used in practice at the time of issuance of the forint coin,

c) whose size is within the reference band specified in point 1 of Annex 1,

d) that represents motifs or graphic elements partially or fully similar to the image on the front and reverse side of the forint coin.

(3) The prohibition as per Paragraph (1) and (2) shall prevail regarding the time of the producing of the forint coin reproduction and its actual use (e.g. circulation).

Article 4 Using the expressions 'coin', 'collector coin' or 'commemorative coin' for reproductions of forint coins or in any form in relation to reproductions of forint coins is prohibited, in particular on packaging or in commercial communication.

Article 5 Modification of the individual graphic elements of forint coins using any procedure (such as painting, engraving, gilding, silver plating) for commercial purposes is prohibited.

4. Reproductions of forint coins not subject to authorisation

Article 6 (1) Metallic reproductions of circulation coins may be produced without the authorisation of the MNB if a) it does not include the name of the currency ('forint') or its Hungarian or foreign language abbreviation used in practice, and

b) its size is outside the reference band specified in point 1 of Annex 1, or

c) its size is within the reference band specified in point 1 of Annex 1, provided that,

ca) its composition differs from that specified in point 2 of Annex 1 for the permissible diameter range, and

cb) the combinations of its diameter and edge height are consistently outside the ranges specified in point 3 of Annex 1., and

d) in the case of the commemorative coin 20 years have passed since its issue.

(2) Metallic reproductions of collector coins may be produced without the MNB's authorisation from 20 years after its original issue, provided the producing of such reproduction collector coin is not prohibited pursuant to Article 3.

(3) Non-metallic reproductions of forint coins may be produced without the authorisation of the MNB if they are clearly different and distinguishable from any forint coins, or not similar in appearance.

(4) Reproductions of forint coins may be produced without the authorisation of the MNB as illustrations made of paper or other non-metallic substances, as well as reproductions of forint coins available via an electronic device, on an Internet website, or through a fixed-line or wireless device.

5. Reproductions of forint coins requiring authorisation

Article 7 (1) The following may be made of metal subject to the MNB's authorisation issued in the scope of its powers granted under Article 45 d) of Act CXXXIX of 2013 on the Magyar Nemzeti Bank

a) reproduction of collector coin and commemorative coin regardless of its size, material composition and the individual graphic elements to be featured on it, within 20 years of the issue of the given collector coin or the commemorative coin,

b) reproduction of a collector coin or a commemorative coin, from 20 years after the issue of the given collector coin or the commemorative coin, if the reproduction to be produced deviates from or there is any doubt of conformity to

ba) the provisions laid down in Article 6 (1) in the case of the reproduction of a commemorative coin,

bb) the provisions laid down in Article 6 (2) in the case of the reproduction of a collector coin, ,

c) reproduction of a circulation coin if such reproduction deviates from any of the provisions laid down in Article 6 (1) or there is any doubt regarding its conformity to those provisions.

(2) The authorisation requirement referred to in Paragraph (1) shall apply to the date of both the producing and the actual use (e.g. circulation) of a reproduction forint coin.

(3) Application for authorisation shall be submitted by the person commissioning the producing of, or — if the reproduction is used by its producer — producing, the reproduction of the forint coin (hereinafter collectively: 'the user'), using the form specified in Annex 2.

(4) The graphic design or image of the intended forint coin reproduction shall be attached by the user to the application.

(5) The authorisation procedure of the reproductions of forint coins shall be free of charge.

Article 8 (1) A specimen or the electronic representation of the reproduction of a forint coin as authorised by the MNB shall be presented by its user to the MNB eight business days prior to the start of its intended use.

(2) If pursuant to the authorisation issued by the MNB the reproduction of a forint coin is allowed to differ from the requirements laid down in Article 6 (1) and (2), during the manufacture and use of the forint coin reproduction its user shall ensure that the reproduction of a forint coin is stored at a safe place, that it is safeguarded and that appropriate records — tracking the verification of the exact quantities of the reproductions of forint coins produced, utilised, unutilised and destroyed, including faulty products — are kept. Furthermore, the user shall ensure that all defective and unutilised specimens of the reproductions of forint coins are destroyed.

6. Other provisions concerning the production and utilisation of forint coins reproductions

Article 9 Issues related to the production and utilisation of the reproductions of forint coins not regulated in this Decree shall be governed by the Act on Copyright as appropriate.

7. Reproductions of euro coins

Article 10 (1) The Commission holds the copyright on the design of the common face of euro coins.

(2) Reproductions of euro coins are governed by Council Regulation 2182/2004/EC as amended by Council Regulation 46/2009/EC and the provisions laid down by the Commission on the copyright protection of the common face design of euro coins.

8. Closing provisions

Article 11 This Decree shall enter into force on1 April 2021.

Article 12 MNB Decree No. 36/2014. (IX. 25.) on the reproduction of forint and euro coins and amending MNB Decree No. 2/2010. (I. 28.) on the reproductions of forint and euro banknotes shall be repealed.

Article 13 Article 10 of this Decree is intended to ensure compliance with Commission communication 2011/C 41/03 (of 10 February 2011) on copyright protection of the common face design of the euro coins (HL C 41., 2011.02.10., pages 4-6).

Annex 1 to MNB Decree No. 7/2021. (II. 25.)

Certain parameters of reproductions of circulation coins and of commemorative coins

- Reference band applicable to reproductions of circulation coin and commemorative coin Reference band relating to reproductions of circulation coin and commemorative coin means the combinations of diameter and edge height within the reference range of diameter and edge height of coin reproductions, as per the following:
- 1.1. Diameter reference range is between 20.50 millimetre and 29.00 millimetre.
- 1.2 Edge height reference range covers the whole range between 5.0% and 13.1% of the diameter sizes within the diameter reference range.

2. Restrictions relating to the composition of the reproductions of circulation coin and commemorative coin

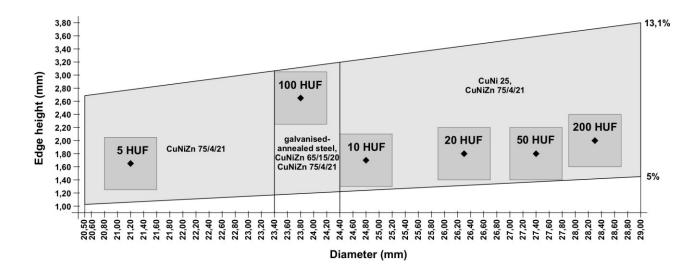
| | Diameter (mm) | Material |
|---|---------------|-------------------------------------|
| 1 | 20.50-23.39 | Cu75/Ni4/Zn21 |
| 2 | 23.40-24.39 | Galvanised-annealed steel |
| 3 | 23.40–24.39 | Cu65/Ni15/Zn20 and Cu75/Ni4/Zn21 |
| 4 | 24.40–29.00 | Cu75/Ni4/Zn21 and Cu75/Ni25 |

3. Restrictions relating to the diameter and edge height range of composition of the reproductions of circulation coin and commemorative coin

| | Diameter (mm) | Edge height (mm) |
|---|---------------|------------------|
| 1 | 20.8–21.6 | 1.25–2.05 |
| 2 | 24.4–25.2 | 1.30-2.10 |
| 3 | 25.9–26.7 | 1.40-2.20 |
| 4 | 27.0–27.8 | 1.40-2.20 |
| 5 | 27.9–28.7 | 1.60–2.40 |
| 6 | 23.4–24.2 | 2.25–3.05 |

4. Graphic display

The chart below demonstrates — for information purposes only — the parameters contained in points 1-3 for reproductions of circulation coins and commemorative coins.



Annex 2 to MNB Decree No. 7/2021. (II. 25.)

| 1. Information on the user* and the | Name of the user: | |
|---|--|--|
| representative of the user of the | | |
| reproduction of the forint coin | | |
| | Home address or seat of the user: | |
| | Representative's name: | |
| | Home address or seat of the representative: | |
| | Email**: | |
| | Telephone**: | |
| | Fax**: | |
| 2. Information on the reproduction of the forint coin | Intended use: | |
| | Intended quantity: | |
| | Method of reproduction: | |
| | Base material: | |
| | Name and description of the | |
| | reproduction of the forint coin: | |
| | Method, planned date and duration of | |
| | placement into commercial | |
| | circulation: | |

* User: the person ordering or (if the reproduction is used by its producer) producing the reproduction of the forint coin.

** Optional.

Date:

User's signature