#### **MNB Decree**

# 7/2016. (III. 22.)

### of the Governor of the Magyar Nemzeti Bank

on the central bank base rate

In exercise of the powers conferred upon me by Article 171 (1) a) of Act CXXXIX of 2013 on the Magyar Nemzeti Bank and in accordance with the decision of the Monetary Council of the Magyar Nemzeti Bank, I hereby make the following Decree:

## Article 1

The central bank base rate shall be 1.20%.

## Article 2

(1) This Decree shall be in force from 23 March 2016.

(2) MNB Decree 23/2015. (VII. 21.) on the central bank base rate shall expire.

Dr György Matolcsy

Governor of the Magyar Nemzeti Bank