

Decree 16/2008 (XII. 8.) MNB
Of the Governor of the Magyar Nemzeti Bank

On the central bank base rate

In exercise of the powers conferred upon me by paragraph (1) of Article 60 of Act LVIII of 2001 on the Magyar Nemzeti Bank (hereinafter: MNB Act), I hereby make the following Decree:

Article 1

In accordance with the decision of the Monetary Council of the Magyar Nemzeti Bank, the central bank base rate shall be 10.50 %.

Article 2

- (1) This Decree shall be in force from 9 December 2008.
- (2) Decree 14/2008 (XI. 24.) of the Magyar Nemzeti Bank on the central bank base rate shall expire with the entry into force of this Decree.
- (3) Pursuant to paragraph (5) of Article 60 of the MNB Act, the Magyar Nemzeti Bank shall promulgate this Decree on its website and its wire service page on 8 December 2008.

András Simor
Governor of the Magyar Nemzeti Bank