

Order 11/2008 (X. 22.) MNB
Of the Governor of the Magyar Nemzeti Bank

On the central bank base rate

In exercise of the powers conferred upon me by Article 60 (1) a) of Act LVIII of 2001 on the Magyar Nemzeti Bank (hereinafter: MNB Act), I hereby make the following Order:

Article 1

In accordance with the decision of the Monetary Council of the Magyar Nemzeti Bank, the central bank base rate shall be 11.50 %.

Article 2

- (1) This Order shall be in force from 11:00 a.m. of 22 October 2008.
- (2) Order 7/2008 (V. 26.) of the Magyar Nemzeti Bank on the central bank base rate shall expire with the entry into force of this Order.
- (3) Pursuant to Article 60 (5) of the MNB Act, the Magyar Nemzeti Bank shall promulgate this Order on its website and its wire service page on 22 October 2008 at the time of its entering into force at the latest.

András Simor
Governor of the Magyar Nemzeti Bank