## The new era of payments - smooth and secure solutions

FINANCIAL INFRASTRUCTURES, PAYMENTS AND CYBER SECURITY

## **PURPOSE OF THE SEMINAR**

The purpose of this seminar is to provide an overview of the Hungarian payment and securities settlement systems, the key players, the legal and regulatory framework, the recent developments, the supervision and oversight experiences. By attending this seminar, participants can gain practical insights from experts of the Central Bank of Hungary and exchange best practices and experiences with peers. The participants will gain knowledge on the structure and operation of the Hungarian financial infrastructure; on the role of oversight bodies, the regulatory framework, compliance, the risk management and monitoring practices, the challenges and opportunities for oversight and supervision, moreover, on the impact of EU regulations (e.g. EMIR, CSDR, PSD2, PAD). Other important aspect of the seminar will be about oversight expectations related to cyber resilience. The seminar will cover the MNB's retail. retail payment development policy and regulatory steps, including instant payments and card payments and the concept of the payments strategy 2030.

## TARGET GROUP

The target audience for the seminars includes professionals working in the financial industry, especially in the payments sector, such as regulators, supervisors, auditors, and market participants, who are interested in learning more about the specific topics covered.

Professional coordinators: Miklós Luspay, Director Gabriella Biró, Head of Department





CONTENTS /
MAIN TOPICS TO
BE DISCUSSED

- Brief introduction of the Hungarian payment and securities settlement system
- Practical experiences on the effects of CSDR and EMIR regulations on the Hungarian capital market
- Introduction of Payments Strategy 2030 and the related indicator set of the MNB
- Central bank retail payments developments: focus on instant payments
- Mitigation of fraud risks in the retail payments market
- On-site IT examinations and their typical findings
- Cyber security incident reporting
- Cloud security and regulatory expectations
- Machine Learning and Artificial Intelligence on-site methodology and experience

**INFORMATION** 

Date: 22-24 November 2023

Length: 2,5 days Language: English

Number of participants: 20

Application deadline: 2 October 2023