FGS FIX

Press release on the utilisation of the Funding for Growth Scheme Fix



2 June 2020

KEY DATA



Total amount of contracts **HUF 564 billion**



Number of SMEs 17,269



Number of deals **24.676**



PRESS RELEASE

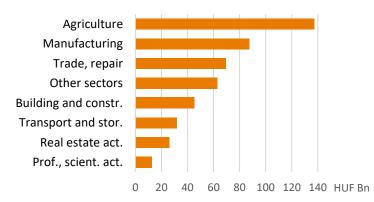
FINAL UTILISATION OF THE FGS FIX IS HUF 564 BN

The MNB launched the programme of the FGS fix at the beginning of 2019, in order to increase the share of predictable, fixed rate loan products within the financing of investments. Under the FGS fix scheme which was available until 29 May 2020, participating credit institutions concluded loan or leasing contracts with 17,269 enterprises in the amount of HUF 564 billion. The actual outstanding – i.e. already drawn but not repaid – amount is close to HUF 405 billion. Within the new contracted amount, the share of new investment loans and leasing deals are 60 and 40 per cent, respectively. Micro-sized enterprises benefited from more than half of the provided funds.



SECTORAL DECOMPOSITION

*not including sole proprietors, except agricultural primary producers





DEAL SIZE AND MATURITY

	IOdii	leasing
Average deal size	HUF 81.3 M	HUF 11.1 M
Median deal size	HUF 35.0 M	HUF 6.1 M
Average maturity	8.6 years	4.9 years



SIZE OF ENTERPRISES





REGIONAL DISTRIBUTION

