



## NOTICE ON THE TERMS AND CONDITIONS OF THE FIXED RATE, ONE-WEEK DEPOSIT TENDER

The Magyar Nemzeti Bank (MNB) announces a one-week deposit tender on an ad hoc basis from 8 April 2020 until withdrawal with the terms and conditions specified in the present Notice.

The deposit with one-week maturity is sold by the MNB at a tender based on the volumes of the bids submitted. The MNB announces the tender with or without an indicative amount. Depending on the liquidity conditions and the submitted bids, the MNB is entitled to apply a quantitative limit for the acceptance of bids in each tender, or to deviate from the announced amount up and downwards, or to declare the tender unsuccessful.

The deposit bears fixed interest, announced along with the tender, and the interest rate does not change during maturity. When applying a quantitative limit, the MNB satisfies the bids in accordance with the rules of card allocation in case of excess demand, until the accepted total amount is reached.

<b>Type of transaction</b>	Fixed rate, one-week deposit tender
<b>Date and place of notice/invitation</b>	At latest on the day of the tender, on the MNB's website and on the Reuters NBHK and Bloomberg NBH5 pages
<b>Contents of notice/invitation</b>	The date of the tender, date of the announcement of the results, the settlement and maturity date, announced volume, interest rate and potentially the quantity announced
<b>Eligible counterparties</b>	Domestic credit institutions (subject to reserve requirements) with direct VIBER or BKR membership
<b>Initiator</b>	MNB
<b>Contents and formal requirements of the bids</b>	Via Refinitiv Auction System, or by encrypted, signed email and encrypted fax with the content specified in the tender bid form attached as Annex 2 to the "Terms and conditions of the operations of the Central Bank in forint and foreign currency markets"
<b>Number of bids accepted from any bidder</b>	1
<b>Bid limit</b>	At least HUF 10 million per bid, as an integral multiple of HUF 1 million
<b>Adjustments</b>	Of the amended bids received within the deadline for submission the bid received last shall be accepted for processing
<b>Bid increment</b>	HUF 1 million

<b>Place of the announcement of the results</b>	On the date indicated in the invitation to tender, on the MNB's website and on the Reuters NBHK and Bloomberg NBH5 pages
<b>Contents of the announcement of the results</b>	- announced parameters of the tender - sum of the bids submitted - sum of the bids accepted
<b>Financial settlement/clearing date</b>	T (transaction date)

Issues not regulated in this Notice shall be governed by the "Terms and conditions of the operations of the Central Bank in forint and foreign currency markets".

Budapest, 14 December 2020

MAGYAR NEMZETI BANK