



30 September 2015

PRESS RELEASE

Aggregated balance sheet of credit institutions: August 2015

According to seasonally adjusted data, households were net repayers of debt in August 2015.¹ The sector's total deposits fell, based on transactions data. Non-financial corporations were net borrowers due to transactions and their deposits rose in the month under review.

The seasonally adjusted stock of **household** loans fell by HUF 33.2 billion due to transactions. In seasonally unadjusted terms, the stock of outstanding household sector debt fell by HUF 27.2 billion due to transactions. This reflected a decline of HUF 17.5 billion in forint loans and one of HUF 9.6 billion in foreign currency loans.

Total deposits of the household sector fell by HUF 28.2 billion in seasonally adjusted terms and by HUF 3.5 billion in seasonally unadjusted terms, due to transactions. According to seasonally unadjusted data, there were net outflows of HUF 13.0 billion from forint deposits and net inflows of HUF 9.6 billion into foreign currency deposits in the month.

On a transactions basis, outstanding debt of the **non-financial corporate sector** rose by HUF 9.0 billion in seasonally adjusted terms and by HUF 25.6 billion in seasonally unadjusted terms. According to seasonally unadjusted data, the stock of forint loans rose by HUF 23.6 billion and that of foreign currency loans by HUF 2.0 billion, due to transactions. Holdings by credit institutions of bonds issued by non-financial corporations rose by HUF 3.7 billion due to transactions.

Excluding revaluations and other volume changes, non-financial corporations' total deposits rose by HUF 79.3 billion in seasonally adjusted terms and by HUF 191.2 billion in seasonally unadjusted terms. According to seasonally unadjusted data, there were net inflows of HUF 154.1 billion and HUF 37.1 billion, respectively, into forint and foreign currency deposits in the month.

¹ The introduction of the press release details developments in seasonally adjusted transaction data.

A [table](#), published in conjunction with this press release, contains further information on the monthly financing of households and non-financial corporations using preliminary statistical data on securities holdings, in addition to data reported by credit institutions.

In August, **foreign liabilities** of credit institutions accounted for 17.1% of the sector's balance sheet total.

The seasonally adjusted data, published simultaneously with this press release in the [chart pack](#) and in the tables entitled '[Balance sheets of MFIs and the monetary aggregates](#)', are subject to more uncertainty than usual, due to fluctuations caused by the financial crisis.

Table 1 Aggregated balance sheet of credit institutions – seasonally unadjusted data

August 2015					HUF billions				
Assets	Opening stocks	Revaluations and other changes	Transactions	Closing stocks	Liabilities	Opening stocks	Revaluations and other changes	Transactions	Closing stocks
Non-financial corporations (S.11)	6225,2	33,7	29,3	6288,2	Non-financial corporations (S.11)	5154,3	10,7	191,2	5356,1
HUF loans	3200,8	-4,3	23,6	3220,0	HUF deposits	3601,7	-7,5	154,1	3748,4
FX loans	2969,0	37,5	2,0	3008,5	FX deposits	1552,5	18,2	37,1	1607,8
Securities other than shares	55,4	0,5	3,7	59,6					
Other financial corporations (S.124+S.125+S.126+S.127+S.128+S.129)	1031,1	3,1	12,4	1046,6	Other financial corporations (S.124+S.125+S.126+S.127+S.128+S.129)	1740,2	12,7	28,7	1781,5
HUF loans	539,5	0,0	24,0	563,4	HUF deposits	1413,4	7,5	18,7	1439,7
FX loans	356,0	3,1	-6,2	352,8	FX deposits	326,7	5,2	10,0	341,8
Securities other than shares	135,7	0,0	-5,3	130,4					
Central government (S.1311)	6205,7	11,0	73,8	6290,5	Central government (S.1311)	365,2	0,3	61,8	427,3
HUF loans	347,0	0,0	-59,1	287,9	HUF deposits	345,2	0,0	60,6	405,9
FX loans	303,8	3,6	-62,4	245,0	FX deposits	19,9	0,3	1,2	21,5
Securities other than shares	5554,9	7,4	195,3	5757,6					
Local authorities (S.1313)	44,2	0,0	2,8	47,0	Local authorities (S.1313)	502,4	0,1	-30,6	471,9
HUF loans	34,9	0,0	4,3	39,2	HUF deposits	494,9	0,0	-30,5	464,4
FX loans	2,0	0,0	-1,5	0,6	FX deposits	7,4	0,1	-0,1	7,5
Securities other than shares	7,2	0,0	0,0	7,2					
Households (S.14)	6092,5	-5,9	-27,2	6059,5	Households (S.14)	6816,3	9,1	-3,5	6821,9
HUF loans	5880,7	-4,8	-17,5	5858,3	HUF deposits	5852,0	0,0	-13,0	5838,9
FX loans	211,8	-1,1	-9,6	201,1	FX deposits	964,3	9,1	9,6	982,9
					Debt securities issued (held by residents)	2007,7	10,9	-28,5	1990,2
Non-residents (S.2)	2980,2	14,7	23,8	3018,6	Non-residents (S.2)	6011,9	32,9	-243,9	5800,8
Remaining assets	11493,0	13,5	-237,5	11268,9	Remaining liabilities	11474,1	-6,7	-97,9	11369,4
Total assets	34071,9	70,0	-122,6	34019,2	Total liabilities	34071,9	70,0	-122,6	34019,2

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Detailed tables: [Tables](#)

Charts, methodological notes: [Statistical press release](#)

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