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PRESS RELEASE

Aggregated balance sheet of credit institutions: January 2020

According to seasonally adjusted data, households and non-financial corporations were net borrowers due to transactions in January 2020. Both sectors increased their deposit holdings in the month under review.

In January 2020, the stock of **household** loans rose by HUF 76.9 billion in seasonally adjusted terms and by HUF 54.6 billion in seasonally unadjusted terms, due to transactions. According to seasonally unadjusted data, the stocks of forint loans rose by HUF 58.5 billion and foreign currency loans declined by HUF 3.9 billion.

The stock of baby-expecting loans¹ was HUF 513.2 billion at the end of January.

Due to transactions, total deposits of the household sector rose by HUF 60.7 billion in seasonally adjusted terms and declined by HUF 38.6 billion in seasonally unadjusted terms. According to seasonally unadjusted data, there were net outflows of HUF 22.3 billion and HUF 16.3 billion, respectively, from forint and foreign currency deposits in the month.

Due to transactions, outstanding debt of the **non-financial corporate sector** rose by HUF 93.2 billion in seasonally adjusted terms and by HUF 73.3 billion in seasonally unadjusted terms. According to seasonally unadjusted data, the stocks of forint and foreign currency loans increased by HUF 55.8 billion and HUF 17.5 billion, respectively, due to transactions. Credit institutions' holdings of bonds issued by non-financial corporations rose by HUF 7.1 billion due to transactions.

Excluding revaluations and other volume changes, the stock of non-financial corporations' deposits rose by HUF 105.9 billion in seasonally adjusted terms and it fell by HUF 116.9 billion in seasonally unadjusted terms. According to seasonally unadjusted data, there were net outflows of HUF 40.8 billion and HUF 76.1 billion, respectively, from forint and foreign currency deposits in the month.

A [table](#), published in conjunction with this press release, contains further information on the **monthly financing of households and non-financial corporations** using preliminary statistical data on securities holdings, in addition to data reported by credit institutions.

In January 2020, **foreign liabilities** of credit institutions accounted for 14.3 % of the sector's balance sheet total.

¹ As specified in Government Decree no. 44/2019 (III.12), loans linked to the baby-expecting support granted to retail customers.

The time series containing the current stock of baby-expecting loans can be accessed on our website in Table 3.1 of "[The amount of consumer loans to households by type of loans](#)".

Table 1: Aggregated balance sheet of credit institutions – seasonally unadjusted data

January 2020					HUF billions				
Assets	Opening stocks	Revaluations and other changes	Transactions	Closing stocks	Liabilities	Opening stocks	Revaluations and other changes	Transactions	Closing stocks
Non-financial corporations (S.11)	8 452,9	71,2	80,4	8 604,5	Non-financial corporations (S.11)	9 396,8	47,4	-116,9	9 327,3
HUF loans	4 723,0	-1,6	55,8	4 777,2	HUF deposits	6 673,3	-11,1	-40,8	6 621,5
FX loans	3 576,4	68,5	17,5	3 662,5	FX deposits	2 723,5	58,4	-76,1	2 705,8
Securities other than shares	153,4	4,3	7,1	164,8					
Other financial corporations (S.124+S.125+S.126+S.127+S.128+S.129)	1 401,6	7,4	-3,1	1 405,9	Other financial corporations (S.124+S.125+S.126+S.127+S.128+S.129)	2 532,7	16,8	86,4	2 636,0
HUF loans	995,0	0,0	-0,5	994,5	HUF deposits	1 842,8	0,0	72,3	1 915,1
FX loans	392,4	7,4	4,0	403,8	FX deposits	689,9	16,8	14,1	720,9
Securities other than shares	14,1	0,0	-6,6	7,6					
Central government (S.1311)	8 654,3	-32,8	426,8	9 048,3	Central government (S.1311)	426,5	2,2	317,6	746,3
HUF loans	332,9	1,3	-11,2	323,1	HUF deposits	408,4	1,7	319,4	729,6
FX loans	222,9	4,1	-0,1	227,0	FX deposits	18,1	0,4	-1,8	16,7
Securities other than shares	8 098,4	-38,2	438,1	8 498,3					
Local authorities (S.1313)	181,0	0,0	6,5	187,5	Local authorities (S.1313)	824,3	9,8	-91,9	742,2
HUF loans	180,0	0,0	6,5	186,5	HUF deposits	819,7	9,7	-91,8	737,6
FX loans	0,0	0,0	0,0	0,0	FX deposits	4,5	0,1	0,0	4,6
Securities other than shares	0,9	0,0	0,0	0,9					
Households (S.14)	7 102,7	-1,6	54,6	7 155,7	Households (S.14)	9 502,3	28,0	-38,6	9 491,7
HUF loans	7 069,2	-2,3	58,5	7 125,4	HUF deposits	8 251,9	-0,2	-22,3	8 229,5
FX loans	33,6	0,7	-3,9	30,3	FX deposits	1 250,4	28,2	-16,3	1 262,3
					Debt securities issued (held by residents)	1 977,5	4,0	-39,5	1 942,0
Non-residents (S.2)	7 512,4	139,3	393,0	8 044,6	Non-residents (S.2)	6 088,8	116,4	179,6	6 384,9
Remaining assets	10 671,7	138,9	-756,5	10 054,1	Remaining liabilities	13 227,5	97,8	-95,2	13 230,1
Total assets	43 976,4	322,4	201,7	44 500,5	Total liabilities	43 976,4	322,4	201,7	44 500,5

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Detailed tables: [Tables](#)

Charts, methodological notes: [Statistical press release](#)

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