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PRESS RELEASE

Household and non-financial corporate sector interest rates: August 2015¹

In August 2015, the average APRC on new forint general purpose mortgage loans to households rose. Average interest rates on loans to non-financial corporations typically fell. Average interest rates on households' and non-financial corporations' forint and euro deposits fell.

In August 2015, the **average APRC** on new *forint housing loans* and *personal loans* extended to the household sector was unchanged and that on *general purpose mortgage loans* rose. Seasonally adjusted **new business volumes** of *housing loans* increased, and that of *general purpose mortgage loans* and *personal loans* decreased. In August, redemptions of loans related to the conversion of housing loans and general purpose mortgage loans into forints amounted to HUF 5.5 billion.

Average interest rates on household sector *forint* and *euro deposits* fell relative to the previous month. Seasonally adjusted new business volume of *forint deposits* fell and that of *euro deposits* increased.

Table1

Households	Average interest rates on new business ² (percentage points)			New business volumes (HUF billions: non-seasonally adjusted data)			New business volumes (HUF billions: seasonally adjusted data)		
	Aug 2015	Month-on month change	Aug 2014	Aug 2015	Jul 2015	Aug 2014	Aug 2015	Jul 2015	Aug 2014
Forint housing loans	5,77	0,02	6,80	35,3	36,7	23,3	33,9	30,1	22,3
Forint general purpose mortgage loans ¹	5,87	0,21	8,57	3,9	4,5	2,0	3,6	4,0	1,9
Forint personal loans	20,68	-0,02	21,90	11,3	12,5	10,0	10,6	11,6	9,3
Forint deposits	0,87	-0,10	1,62	455,1	537,1	601,8	470,5	507,4	622,0
Euro deposits with agreed maturity up to 1 year	0,45	-0,26	0,98	72,8	57,9	106,4	67,7	61,0	99,1

1) Loans with floating rate and up to 1 year initial rate fixation

2) The table contains the average APRC for loans

¹ New loans to households and non-financial corporations do not include restructured loans. Similarly, the effects of government bridging loans are eliminated from the values of new housing loans and general purpose loans to households. (For more details, see the Methodological notes.)

Average interest rates on *forint loans* to non-financial corporations of up to the equivalent of EUR 1 million were unchanged, while those on *euro loans* fell. Average interest rates on *forint* and *euro loans* of over EUR 1 million declined significantly.

Seasonally adjusted **new business volume** of *forint loans* to the non-financial corporate sector of up to the equivalent of EUR 1 million were unchanged relative to the previous month and that of *euro loans* of up to EUR 1 million increased. Seasonally adjusted **new business volume** of *forint loans* of over EUR 1 million fell slightly and that of *euro loans* of over EUR 1 million declined significantly relative to the previous month.

In August, **average interest rates** on non-financial corporations' *forint* and *euro deposits* declined. Seasonally adjusted **new business volume** of *forint deposits* typically fell and that of *euro deposits* increased.

Non-financial corporations	Average interest rates on new business (percentage points)			New business volumes (HUF billions: non-seasonally adjusted data)			New business volumes (HUF billions: seasonally adjusted data)		
	Aug 2015	Month-on month change	Aug 2014	Aug 2015	Jul 2015	Aug 2014	Aug 2015	Jul 2015	Aug 2014
Forint loans up to 1 million EUR ¹	4,26	-0,03	4,80	21,5	23,2	28,6	21,4	21,8	28,4
Euro loans up to 1 million EUR ¹	3,19	-0,18	4,12	5,3	6,6	4,5	6,1	5,1	5,4
Forint loans over 1 million EUR ^{1,2}	1,53	-1,13	3,65	45,1	39,2	44,7	39,6	41,0	39,2
Euro loans over 1 million EUR ¹	2,25	-0,60	1,68	15,5	28,0	40,9	19,3	33,4	50,0
Forint deposits	0,81	-0,10	1,57	1258,2	1507,8	1656,3	1275,1	1479,5	1795,5
Euro deposits with agreed maturity up to 1 year	0,35	-0,08	0,42	105,4	108,8	385,8	114,3	105,3	420,3

1) Loans with floating rate and up to 1 year initial rate fixation.

2) The category of forint loans over 1 million EUR contains low-rates contracts so-called: money market contracts too. The proportion of these transactions changes from month to month, the average interest rate was largely influenced by interest rate developments.

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The seasonally adjusted data, published simultaneously with this press release in the [chart pack](#) and in the [time series](#) for household and non-financial sector interest rates, are subject to more uncertainty than usual, due to fluctuations caused by the financial crisis.

MAGYAR NEMZETI BANK
DIRECTORATE STATISTICS

Detailed tables: [Time series](#)

Notes: [Methodological notes](#)

Charts: [Chart pack](#)

Contact information:

Phone: + 36 (1) 428-2750

Fax: + 36 (1) 429-8000

Email: sajto@mnbb.hu