

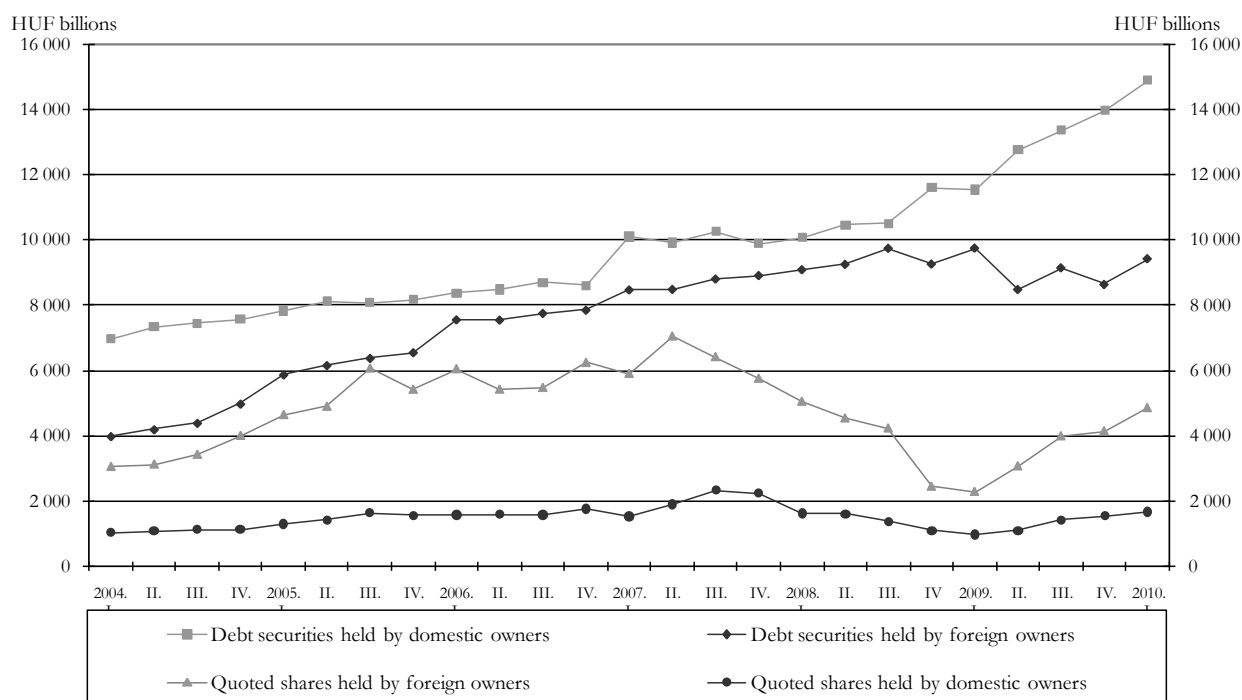
## PRESS RELEASE

### Securities holdings by sector: 2010 Q1

*At the end of 2010 Q1, non-resident and resident holdings of debt securities issued by Hungarian residents amounted to HUF 9,438 billion and HUF 14,907 billion respectively.*

*Non-residents held HUF 4,852 billion and residents HUF 1,658 billion of quoted shares. Total holdings of mutual fund shares issued by Hungarian residents amounted to HUF 3,454 billion at the end of the review period. Households held HUF 1,917 billion of the total.*

#### Stocks of debt securities issued by residents and shares quoted on BSE



#### Debt securities issued by Hungarian residents

Measured at market value, central government debt securities outstanding totalled HUF 15,196 billion at the end of 2010 Q1. Holdings of government bonds amounted to HUF 13,324 billion (of which foreign currency-denominated government securities holdings were HUF 4,653 billion) and holdings of treasury bills amounted to HUF 1,872 billion. Non-residents, other monetary financial institutions and households held HUF 6,858 billion, HUF 3,446 billion and HUF 727 billion respectively of government bonds and treasury bills outstanding.

During the review period, the market value of debt securities issued by the central government increased by HUF 368 billion due to transactions (net issuance<sup>1</sup> plus accrual of interest) and by HUF 354 billion due to the revaluation effect. The market value of forint and foreign currency-denominated government bonds also increased due to transactions (the latter was raised by a USD 2 billion issue in January). In contrast, the market value of treasury bills fell.

Non-residents (HUF 530 billion) were the largest net buyers, the largest net sellers being other monetary financial institutions (HUF 106 billion) and other financial intermediaries (HUF 44 billion).

Holdings of two-week MNB bills rose by HUF 998 billion to HUF 4,123 billion. Other monetary financial institutions and non-residents accounted for 88% of the increase in holdings.

The market value of mortgage bond holdings was HUF 2,008 billion at the end of 2010 Q1. Financial corporations held HUF 1,306 billion, non-residents HUF 667 billion, households HUF 34 billion and other domestic sectors HUF 2 billion of mortgage bonds outstanding. The value of mortgage bond holdings fell by HUF 253 billion due to transactions (net issuance plus accrual of interest) and increased by HUF 40 billion due to the revaluation effect.

Total holdings of other bonds, calculated at market value, amounted to HUF 3,018 billion at the end of 2010 Q1. Non-residents, financial corporations, households and other domestic sectors, respectively, held HUF 1,535 billion, HUF 831 billion, HUF 590 billion and HUF 62 billion of other bonds outstanding. Market holdings of other bonds increased by HUF 126 billion due to transactions (net issuance plus accrual of interest) and by HUF 74 billion due to the revaluation effect.

### **Shares quoted on the Budapest Stock Exchange**

Market capitalisation of quoted shares amounted to HUF 6,510 billion at the end of 2010 Q1. Non-residents held HUF 4,852 billion, non-financial corporations HUF 610 billion, financial corporations HUF 507 billion, households HUF 324 billion and general government HUF 216 billion (taking into account HUF 147 billion of shares held by issuers) of quoted shares. No company was listed or delisted on the BSE in the period. The total value of quoted shares rose by HUF 824 billion due to the revaluation effect and by nearly HUF 1 billion due to transactions.

In the period, non-residents were net buyers (of HUF 84 billion), while other sectors were net sellers. Households and financial corporations were the largest net sellers (HUF 47 billion and HUF 30 billion respectively).

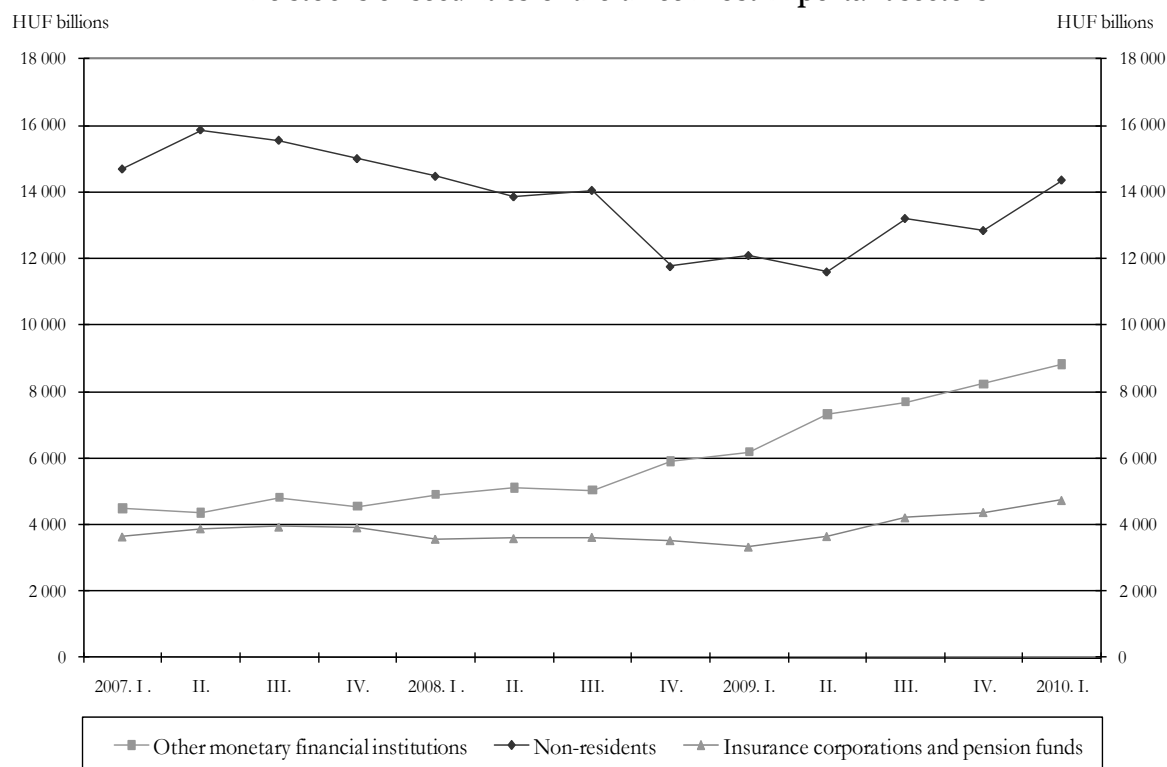
### **Mutual fund shares issued by residents**

Holdings of mutual fund shares, calculated at market value, amounted to HUF 3,454 billion at the end of 2010 Q1. Households, financial corporations, non-financial corporations and other sectors (including non-residents) held HUF 1,917 billion, HUF 1,190 billion, HUF 246 billion and HUF 101 billion, respectively, of mutual fund shares outstanding. During the period, total holdings of mutual fund shares rose by HUF 287 billion due to transactions and by HUF 68 billion due to the revaluation effect.

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<sup>1</sup> Net issuance = gross issuance – maturing issues – redemptions.

## The stocks of securities of the three most important sectors



Detailed tables are available at: [http://english.mnb.hu/engine.aspx?page=mnben\\_statiztikak](http://english.mnb.hu/engine.aspx?page=mnben_statiztikak)  
 Methodological notes are available at: [http://english.mnb.hu/engine.aspx?page=mnben\\_modszertanok](http://english.mnb.hu/engine.aspx?page=mnben_modszertanok)

## MAGYAR NEMZETI BANK STATISTICS

*In order to perform its statutory tasks, the Magyar Nemzeti Bank collects and publishes statistical information. The MNB regularly publishes statistical data, produced in line with international statistical standards, together with methodological notes at dates specified in the Statistical Release Calendar. The MNB's Statistics area does not perform analyses of economic developments.*

*The 'Quarterly Report on Inflation' and the 'Report on Financial Stability', published by the Magyar Nemzeti Bank on a regular basis, contain analyses of economic developments. The reports are available on the Bank's website at [www.mnb.hu](http://www.mnb.hu).*