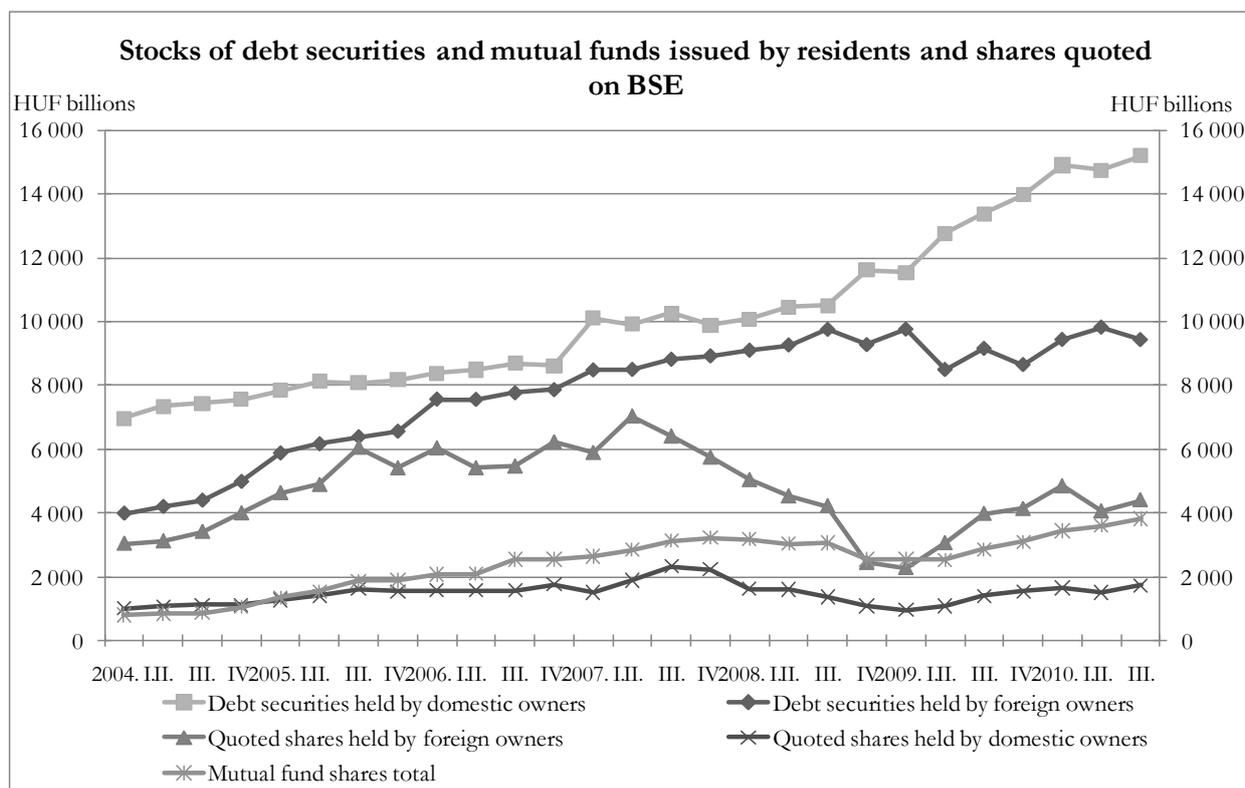


PRESS RELEASE

Securities holdings by sector: 2010 Q3

At the end of 2010 Q3, non-resident and resident holdings of debt securities issued by Hungarian residents amounted to HUF 9,433 billion and HUF 15,208 billion respectively.

Non-resident holdings of quoted shares were HUF 4,416 billion and resident holdings were HUF 1,731 billion. Total holdings of mutual fund shares issued by Hungarian residents amounted to HUF 3,829 billion at the end of the review period. Households held HUF 2,127 billion of the total.



**Summary data of debt securities and mutual fund shares issued by Hungarian residents,
and quoted shares on BSE**

	HUF billions				
	Opening stock 30.06.2010	Transactions	Revaluations	Other volume changes	Closing stock 30.09.2010
Central government	15 499	38	-99	0	15 438
HUF-denominated bonds	8 412	191	185	0	8 788
FX-denominated bonds	5 179	-364	-287	0	4 528
Treasury bills	1 908	211	3	0	2 123
MNB bonds and bills	3 675	399	-9	0	4 065
HUF-denominated	3 569	399	0	0	3 968
FX-denominated	106	0	-9	0	97
Other bonds	3 392	-55	-34	0	3 303
Mortgage bonds	2 003	-31	-137	0	1 835
Quoted shares	5 588	-6	553	12	6 148
Mutual fund shares	3 613	176	40	0	3 829
Total	33 771	522	314	12	34 618

Debt securities issued by Hungarian residents

Measured at market value, central government debt securities outstanding amounted to HUF 15,438 billion at the end of 2010 Q3. Holdings of forint-denominated government bonds were HUF 8,788 billion, those of foreign currency-denominated government securities holdings were HUF 4,528 billion and those of Treasury bills were HUF 2,123 billion. Non-residents, other monetary financial institutions and insurance corporations and pension funds held HUF 6,726 billion, HUF 3,703 billion and HUF 3,116 billion respectively of government bonds and Treasury bills outstanding.

During the review period, the market value of debt securities issued by the central government increased by HUF 38 billion due to transactions (net issuance¹ plus accrual of interest) and fell by HUF 99 billion due to revaluations. The value of market holdings of forint-denominated paper increased due to revaluations (that of bond holdings by HUF 191 billion and that of Treasury bill holdings by HUF 211 billion). By contrast, the value of market holdings of foreign currency-denominated paper fell by HUF 364 billion, due mainly to the maturity of EUR 1 billion of foreign currency bonds. Revaluations affected the values of forint and foreign currency-denominated securities differently. While market holdings of forint-denominated securities increased due to revaluations (changes in the prices of securities) those of foreign-currency securities fell (due mainly to the appreciation of the forint).

Other financial intermediaries and insurance corporations and pension funds were the largest net buyers (of HUF 267 billion and HUF 55 billion respectively), and non-residents were the largest net sellers (of HUF 106 billion).

The amount outstanding of MNB bills stood at HUF 4,065 billion at the end of the period. Here, holdings of two-week bills amounted to HUF 3,968 billion. The value of outstanding bills increased by HUF 399 billion due to transactions and fell by HUF 9 billion due to revaluations.

The market value of other bonds issued by residents amounted to HUF 3,303 billion at the end of 2010 Q3. Non-residents, financial corporations, households and other domestic sectors, respectively, held HUF 1,619 billion, HUF 925 billion, HUF 692 billion and HUF 67 billion of other bonds

¹ Net issuance = gross issuance – maturing issues – redemptions.

outstanding. Market holdings of other bonds fell by HUF 55 billion due to transactions and by HUF 34 billion due to revaluations.

The market value of mortgage bond holdings was HUF 1,835 billion at the end of the review period. Financial corporations held HUF 1,207 billion, non-residents HUF 593 billion, households HUF 34 billion and other domestic sectors HUF 2 billion of mortgage bonds outstanding. The value of mortgage bond holdings fell by HUF 31 billion due to transactions and by HUF 137 billion due to revaluations.

Shares quoted on the Budapest Stock Exchange

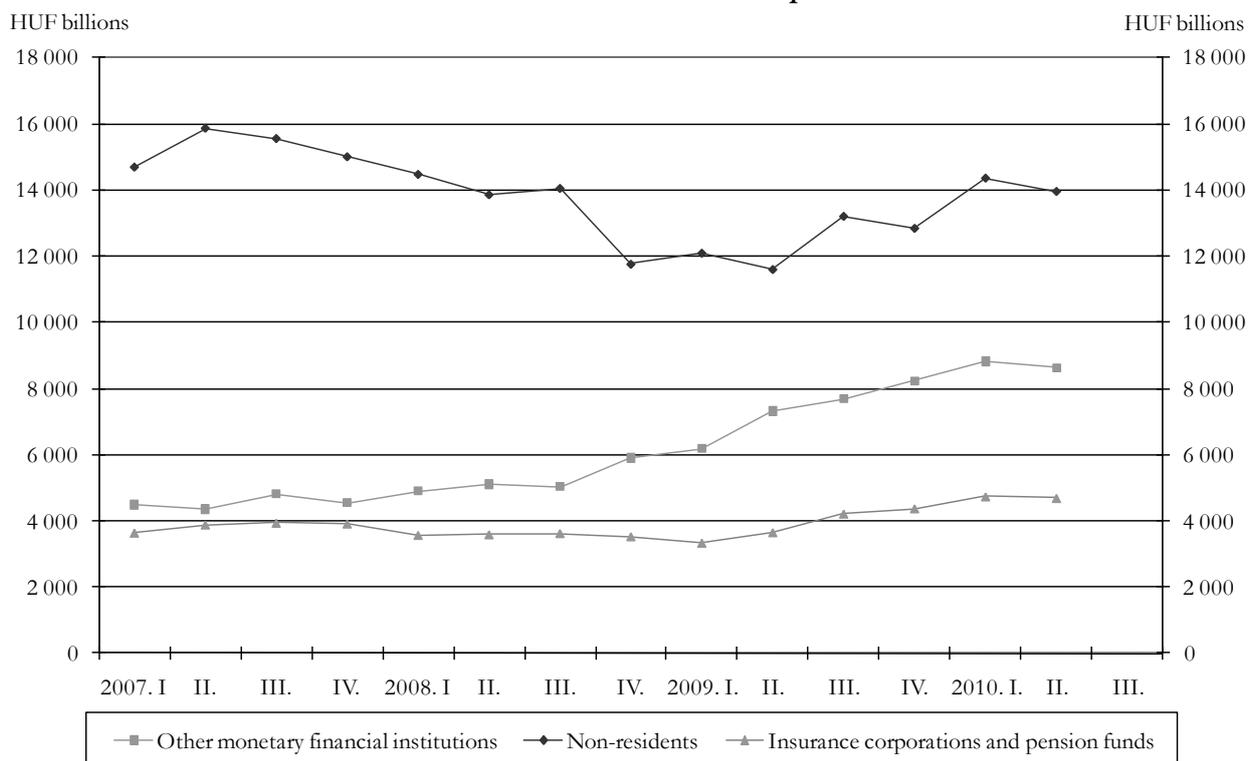
Market capitalisation of quoted shares amounted to HUF 6,148 billion at the end of 2010 Q3. Non-residents held HUF 4,416 billion, non-financial corporations HUF 583 billion, financial corporations HUF 536 billion, households HUF 376 billion and general government HUF 234 billion of quoted shares (taking into account HUF 178 billion of shares reacquired by issuers). Two companies were listed on the BSE in the period, in a total value of HUF 12 billion. The value of quoted shares increased by HUF 553 billion due to revaluations and fell by nearly HUF 6 billion due to transactions.

Non-residents were net sellers (of HUF 35 billion) in the period. Financial corporations were the largest net buyers (of HUF 34 billion).

Mutual fund shares issued by residents

Holdings of mutual fund shares, calculated at market value, amounted to HUF 3,829 billion at the end of 2010 Q3. Households, financial corporations, non-financial corporations and other sectors (including non-residents) held HUF 2,127 billion, HUF 1,341 billion, HUF 257 billion and HUF 104 billion, respectively, of mutual fund shares outstanding. During the period, total holdings of mutual fund shares rose by HUF 176 billion due to transactions and by HUF 40 billion due to revaluations.

The stocks of securities of the three most important holder sectors



Detailed tables are available at: http://english.mnb.hu/engine.aspx?page=mnben_statistikak
 Methodological notes are available at: http://english.mnb.hu/engine.aspx?page=mnben_modszertanok

MAGYAR NEMZETI BANK STATISTICS

In order to perform its statutory tasks, the Magyar Nemzeti Bank collects and publishes statistical information. The MNB regularly publishes statistical data, produced in line with international statistical standards, together with methodological notes at dates specified in the Statistical Release Calendar. The MNB's Statistics area does not perform analyses of economic developments.

The 'Quarterly Report on Inflation' and the 'Report on Financial Stability', published by the Magyar Nemzeti Bank on a regular basis, contain analyses of economic developments. The reports are available on the Bank's website at www.mnb.hu.