

**Decree 1/2004 (V. 3.) MNB**  
**Of the Governor of the Magyar Nemzeti Bank**

On the central bank base rate

Pursuant to the authorisation of Article 60 (1) a) and under the procedure as set out in Article 60 (5) of Act LVIII of 2001 on the Magyar Nemzeti Bank, I hereby decree that,

1. §

In accordance with the decision of the Monetary Council of the Magyar Nemzeti Bank, the central bank base rate shall be 11.50%.

2. §

The central bank base rate, as provided for in 1. §, shall be in force from 4 May 2004.

Dr Zsigmond Járai  
Governor of the Magyar Nemzeti Bank