MNB Decree 6/2005. (IV.25.) of the Governor of the Magyar Nemzeti Bank

on the central bank base rate

By the powers vested in me pursuant to Sub-section a) of Section (1) of Article 60 of Act LVIII of 2001 on the Magyar Nemzeti Bank (hereinafter: the Mnbtv.), I hereby decree the following:

Article 1

Pursuant to the Monetary Council's decision, the central bank base rate shall be 7.50 %.

Article 2

- (1) This decree shall enter into effect on 26 April 2005.
- (2) At the same time Decree 3/2005. (III. 29.) of the MNB on the central bank base rate shall be repealed.
- (3) This decree shall, pursuant to Section (5) Article 60 of the Mnbtv., be promulgated on the MNB's website and electronic screen page on 25 April 2005.

Zsigmond Járai, m.p., Governor of the Magyar Nemzeti Bank