

**Decree 12/2005 (VI. 20.) MNB  
of the Governor of the Magyar Nemzeti Bank**

on the central bank base rate

Pursuant to the authorisation by Article 60 (1) a) of Act LVIII of 2001 on the Magyar Nemzeti Bank (hereinafter: MNB Act), I hereby decree that:

Article 1

In accordance with the decision of the Monetary Council of the Magyar Nemzeti Bank, the central bank base rate shall be 7.00 %.

Article 2

- (1) This Decree shall be in force from 21 June 2005.
- (2) Decree 8/2005 (V.23.) of the Magyar Nemzeti Bank on the central bank base rate shall expire with the entry into force of this Decree.
- (3) Pursuant to Article 60 (5) of the MNB Act, the Magyar Nemzeti Bank shall promulgate this Decree on its website and its electronic screen page on 20 June 2005.

Zsigmond Járαι  
Governor of the Magyar Nemzeti Bank