



19 June 2006

**INTEREST RATE CONDITIONS OF THE MAGYAR NEMZETI BANK
EFFECTIVE FROM 20 JUNE 2006**

Based on the Monetary Council's decision, the Magyar Nemzeti Bank has today changed the interest rates on its policy instruments. The new interest rate conditions, in effect from 20 June 2006, are as follows:

Central bank instrument	Interest rate	
Two-week central bank deposit	Central bank base rate	6.25%
Overnight central bank deposit	Central bank base rate minus 1.0 percentage point	5.25%
Overnight collateralised loan	Central bank base rate plus 1.0 percentage point	7.25%

The prevailing official interest rates can be found on the REUTERS screen page NBHI.

Also effective from 20 June 2006, the interest rate remunerated on required reserves will change to 6.25%, and the interest rate on project finance loans secured by foreign currency deposits will change to 6.25%.

MAGYAR NEMZETI BANK