Information on the rate of the systemic risk buffer applicable from 1 January 2026

To prevent the development of financial systemic risks related to the residential and commercial real estate markets, the Financial Stability Council has decided to apply the systemic risk buffer with simultaneous application of two sectoral systemic risk buffer requirements under the conditions set out below.

Personal scope and scope of application

1. The obligation to establish a systemic risk buffer pursuant to Section 35/A of Act CXXXIX of 2013 on the Magyar Nemzeti Bank (hereinafter referred to as the MNB Act) and Section 92 of Act CCXXXVII of 2013 on Credit Institutions and Financial Enterprises (hereinafter: Hpt.) applies to credit institutions that are subject to consolidated supervision and lead a group of credit institutions, as well as to credit institutions that are not subject to consolidated supervision, with the exception of branches of third-country credit institutions, Eximbank Zrt., KELER Zrt. and MFB Zrt.

Level and method of application of the systemic risk buffer rate

2. The systemic risk buffer is established and maintained on a consolidated basis in the case of a credit institution group.

3. In the case of an exposure to a party in Hungary secured by a mortgage on residential real estate in Hungary, the systemic risk buffer rate is 1 percent.

4. In the case of an exposure to a party in Hungary secured by a mortgage on commercial real estate in Hungary, the systemic risk buffer rate is 1 percent.

5. The systemic risk buffer to be established shall be calculated and established by credit institutions on a quarterly basis as the product of the systemic risk buffer rates applicable to relevant exposures and the relevant risk-weighted exposure amount reported in data reporting L75 entitled, quarterly report on credit risk exposures secured by residential and commercial real estate, as required by the MNB Decree on the data reporting obligations relating to relevant exposures and to the central bank information system primarily for the purpose of performing the basic tasks of the Magyar Nemzeti Bank.

6. Pursuant to Section 92 (7) of Hpt., the Magyar Nemzeti Bank (hereinafter: MNB) shall provide for the amount of the systemic risk buffer rate to be established by individual credit institutions and groups of credit institutions in an individual authority decisions.

Voluntary reciprocation of the systemic risk buffer

7. The MNB does not request the voluntary reciprocation of the systemic risk buffer rates.

Date of formation and review of the systemic risk buffer

8. The MNB adopts the authority decisions on the applicable systemic risk buffer rates for the first time in the fourth quarter of 2025. Based on these authority decisions, the applicable systemic risk buffer must be maintained from 1 January 2026.

9. The authority decisions and the applicable systemic risk buffer rates will be reviewed at least annually.