



Notice on the terms and conditions of the fixed rate, one-week deposit tender

The Magyar Nemzeti Bank (MNB) announces a one-week deposit tender on an ad hoc basis from 4 October 2016 until withdrawal with the terms and conditions specified in the present Notice.

The deposit with one-week maturity is sold by the MNB at a tender based on the volumes of the bids submitted. The MNB determines an indicative announced volume that is published in the invitation to tender. Depending on liquidity developments and the bids submitted, the MNB is entitled to diverge from the announced volume both upwards and downwards, or to declare the tender unsuccessful.

The deposit bears fixed interest, the deposit rate is the central bank base rate effective on the day of the tender, and the interest rate does not change during maturity. Should the satisfaction of the bids in full exceed the announced volume, the MNB satisfies the bids in line with the rules of card allocation, until the accepted volume is exhausted.

Type of transaction	Fixed rate, one-week deposit tender
Date and place of notice/invitation	Two working days before the tender at the latest, on the MNB's website and on the Reuters NBHK and Bloomberg NBH5 pages
Contents of notice/invitation	The date of the tender, date of the announcement of the results, the settlement and maturity date, announced volume, interest rate
Eligible counterparties	Domestic credit institutions (subject to reserve requirements) with direct VIBER or BKR membership
Initiator	MNB
Contents and formal requirements of the bids	Via Reuters Dealing or fax with the content specified in the tender bid form attached as Annex 2 to the "Terms and conditions of the operations of the Central Bank in forint and foreign currency markets"
Number of bids accepted from any bidder	1
Bid limit	At least HUF 10 million per bid, as an integral multiple of HUF 1 million
Adjustments	Before the bid submission deadline, on a new bid form marked "Amendment" with the indication of the earlier bid; the earlier bid becomes void with the new bid

Bid increment	HUF 1 million
Place of the announcement of the results	On the date indicated in the invitation to tender, on the MNB's website and on the Reuters NBHK and Bloomberg NBH5 pages
Contents of the announcement of the results	- announced parameters of the tender
	- sum of the bids submitted
	- sum of the bids accepted
Financial settlement/clearing date	T (transaction date)

The issues not regulated in this Notice shall be governed by the "Terms and conditions of the operations of the Central Bank in forint and foreign currency markets".

Budapest, 4 October 2016

MAGYAR NEMZETI BANK