



VÁLOGATÁS

az ECB, az EU, az EBA, az EIOPA, az ESMA,
az IMF, a BIS, az FSB, az OECD, az IAIS és az IOSCO
dokumentumaiból

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1. MONETÁRIS POLITIKA, INFLÁCIÓ

Consolidated financial statement of the Eurosystem as at 21 June 2019, 25/06/2019 https://www.ecb.europa.eu/press/pr/wfs/2019/html/ecb.fst190625.en.html <i>Commentary:</i> https://www.ecb.europa.eu/press/pr/wfs/2019/html/ecb.fs190625.en.html	ECB Press Release
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2. PÉNZÜGYI STABILITÁS, PÉNZÜGYI PIACOK

European capital markets: priorities and challenges https://www.ecb.europa.eu/press/key/date/2019/html/ecb.sp190625_1~49befd1908.en.html Dinner remarks by Benoît Cœuré , Member of the Executive Board of the ECB, at the International Swaps and Derivatives Association, Frankfurt am Main, 25 June 2019	ECB Speech
Euro area banks: the profitability challenge https://www.ecb.europa.eu/press/key/date/2019/html/ecb.sp190625~6d33411cff.en.html Keynote speech by Luis de Guindos , Vice-President of the ECB, at the ABI annual conference “Banking Union and Basel III – risk and supervision 2019”, Rome, 25 June 2019	ECB Speech

3. MIKROPRUDENCIÁLIS FELÜGYELET ÉS SZABÁLYOZÁS

Interview with RTE Morning Ireland https://www.bankingsupervision.europa.eu/press/interviews/date/2019/html/ssm.in190621~d879077391.en.html Interview with Andrea Enria , Chair of the Supervisory Board of the ECB, conducted by Petula Martyn on 20 June 2019	ECB/SSM Speech
Just a few bad apples? The importance of culture and governance for good banking https://www.bankingsupervision.europa.eu/press/speeches/date/2019/html/ssm.sp190620~f9149fe258.en.html Speech by Andrea Enria , Chair of the Supervisory Board of the ECB, at a Conference of the Federation of International Banks in Ireland, Dublin, 20 June 2019	ECB/SSM Speech
Structure of the European Deposit Insurance Scheme https://www.esm.europa.eu/speeches-and-presentations/structure-european-deposit-insurance-scheme-speech-nicoletta-mascher Speech by Nicoletta Mascher , ESM Head of Banking, A discussion on “Structure of the European Deposit Insurance Scheme”, Goethe University, Institute for Law and Finance, Frankfurt am Main, 14 June 2019	EU Speech
EBA issues 2020 EU-wide stress test methodology for discussion, 25/06/2019 https://eba.europa.eu/-/eba-issues-2020-eu-wide-stress-test-methodology-for-discussion	EBA Press Release

EBA publishes an Opinion on the elements of strong customer authentication under PSD2 , 21/06/2019 https://eba.europa.eu/-/eba-publishes-an-opinion-on-the-elements-of-strong-customer-authentication-under-psd2	EBA Press Release
EIOPA re-publishes the monthly technical information on the Icelandic Krona (ISK) and updates the Solvency II relevant risk-free interest rate term structures-end-May 2019 , 18/06/2019 https://eiopa.europa.eu/Pages/News/EIOPA-re-publishes-the-monthly-technical-information-on-the-Icelandic-Krona-(ISK)-and-updates-the-Solvency-II-relevant-risk.aspx	EIOPA Press Release
ESMA issues opinions on product intervention measures by Germany, Spain, Bulgaria, Denmark, Latvia and Greece , 26/06/2019 https://www.esma.europa.eu/press-news/esma-news/esma-issues-opinions-product-intervention-measures-germany-spain-bulgaria	ESMA Press Release
ESMA consults on short-termism in financial markets , 24/06/2019 https://www.esma.europa.eu/press-news/esma-news/esma-consults-short-termism-in-financial-markets	ESMA Press Release
MiFID II: ESMA makes available updated results of the annual transparency calculations for equity and equity-like instruments , 21/06/2019 https://www.esma.europa.eu/press-news/esma-news/mifid-ii-esma-makes-available-updated-results-annual-transparency-calculations	ESMA Press Release
ESMA announces hearing on SFTR reporting , 20/06/2019 https://www.esma.europa.eu/press-news/esma-news/esma-announces-hearing-sftr-reporting	ESMA Press Release
ESMA agrees position limits under MiFID II , 20/06/2019 https://www.esma.europa.eu/press-news/esma-news/esma-agrees-position-limits-under-mifid-ii-3	ESMA Press Release
FSB press briefing: Chair's opening statement https://www.fsb.org/wp-content/uploads/S250619.pdf Remarks by Randal K. Quarles , Chair of the Financial Stability Board, 25 June 2019	FSB Statement
The Financial Stability Board: Moving to the next phase https://www.fsb.org/wp-content/uploads/S240619.pdf Article by FSB Chair Randal K. Quarles in the magazine Japan: The Osaka Summit published by the G20 Research Centre at the University of Toronto, 24 June 2019	FSB Article
FSB Chair's letter to G20 Leaders meeting in Osaka , 24/06/2019 https://www.fsb.org/wp-content/uploads/R250619-1.pdf This letter from the FSB Chair Randal K. Quarles to G20 Leaders ahead of their Summit in Osaka on 28-29 June 2019 sets out progress by the FSB over the past year in enhancing global financial stability and furthering the G20's goals.	FSB Letter
IAIS Endorses First "Pilot" Member Assessment Report on Guernsey , 25/06/2019 https://www.iaisweb.org/news/iais-endorses-first-pilot-member-assessment-report-on-guernsey	IAIS Press Release
IOSCO examines liquidity in corporate bond markets under stressed conditions , 21/06/2019 https://www.iosco.org/news/pdf/IOSCONEWS537.pdf	IOSCO Press Release

The costs and benefits of bank capital - a review of the literature, 24/06/2019 https://www.bis.org/bcbs/publ/wp37.pdf This paper also suggests a set of issues which warrant further monitoring and research. This includes the link between capital and the cost and probability of crises, accounting for the effects of liquidity regulations, resolution regimes and counter-cyclical capital buffers, and the impact of regulation on loan quantities. Keywords: Credit risk, Liquidity risk, Market risk <i>Related press release:</i> https://www.bis.org/press/p190624.htm	BIS/BCBS Publication + Press Release
Big tech in finance: opportunities and risks, 23/06/2019 https://www.bis.org/publ/arpdf/ar2019e3.pdf The entry of large technology firms (“big techs”) into financial services holds the promise of efficiency gains and can enhance financial inclusion. Regulators need to ensure a level playing field between big techs and banks, taking into account big techs’ wide customer base, access to information and broad-ranging business models. Big techs’ entry presents new and complex trade-offs between financial stability, competition and data protection. <i>Related press release:</i> https://www.bis.org/press/p190623.htm	BIS Publication + Press Release
Progress in implementation of G20 financial regulatory reforms, 25/06/2019 https://www.fsb.org/wp-content/uploads/R250619-2.pdf This summary implementation progress report was delivered to G20 Leaders ahead of their Summit in Osaka from 28-29 June 2019. The report finds that the new financial regulatory framework called for by the G20 is now largely in place. Implementation is well underway, including further progress since the 2018 Summit. These reforms make the financial system more resilient, and thereby reduce the likelihood and severity – and associated public cost – of future financial crises. However, despite continued progress, implementation is not complete and remains uneven across reform areas. The challenges in meeting the agreed dates relate to domestic legislative or rule-making processes; concerns over the pace of implementation in other jurisdictions; and difficulties faced by regulated entities in adjusting to the new requirements.	FSB Report

4. KÖLTSÉGVETÉSI POLITIKA, ADÓZÁS

Public Debt Management Forum Tackles New Instruments and New Investors in Sovereign Markets, 21/06/2019 https://www.imf.org/en/News/Articles/2019/06/21/pr19232public-debt-management-forum-tackles-new-instruments-and-new-investors-in-sovereign-markets	IMF Press Release
Reforming the Pension System in Turkey 2019, 21/06/2019 http://www.oecd.org/pensions/Reforming-the-Pension-System-in-Turkey-2019.pdf This paper studies the case of Turkey and suggests several tools to promote retirement planning. Section I provides a review of the traditional and behavioural policy instruments designed to promote retirement savings, along with a discussion on their effectiveness.	OECD Publication

5. ÁLTALÁNOS GAZDASÁGPOLITIKA

Staff statement following the tenth post-programme surveillance mission to Portugal, 21/06/2019 https://ec.europa.eu/info/news/staff-statement-following-tenth-post-programme-surveillance-mission-portugal-2019-jun-21_en	EU Statement
Statement of the Euro Summit, 21 June 2019, 21/06/2019 https://www.consilium.europa.eu/media/39968/20190621-euro-summit-statement.pdf <i>Related speech:</i> Remarks by President Donald Tusk after the Euro summit meeting on 21 June 2019 https://www.consilium.europa.eu/en/press/press-releases/2019/06/21/remarks-by-president-donald-tusk-after-the-euro-summit-meeting-on-21-june-2019/	EU Statement + Speech
New Zealand can improve well-being through better policymaking and reforms to housing and migration policy, 25/06/2019 http://www.oecd.org/newsroom/new-zealand-can-improve-well-being-through-better-policymaking-and-reforms-to-housing-and-migration-policy.htm	OECD Press Release
Legal working paper no. 18: The European Central Bank and EU procurement law: a comparative outlook, 26/06/2019 https://www.ecb.europa.eu/pub/pdf/scplps/ecb.lwp18~b5e787176e.en.pdf The purpose of this working paper is to summarise the legal framework for public procurement at the ECB, to compare it to the procurement rules of other EU institutions, and to analyse four key issues in contract award procedures, with due regard to the EU procurement directives and the case law of the Court of Justice of the EU.	ECB Publication
Housing markets and macroeconomic risks, 25/06/2019 https://www.oecd-ilibrary.org/docserver/737133d8-en.pdf?expires=1561556736&id=id&accname=guest&checksum=2DCB6D02C9977484429E6752F9102610 Housing markets are large and highly volatile: they can thus create large macroeconomic risks. The current paper provides a bird's eye view of where the housing markets of major OECD economies currently stand. It then uses the results of recently developed models to provide indications of where macroeconomic risks exist. Finally, the paper draws on recent empirical analyses to suggest how economic policies can enhance economic resilience by reducing housing-related risks through macroprudential measures and housing market reforms (such as changes in rent regulation, taxation and land use policies). Keywords: <i>Housing, macroprudential, policy, resilience, rent regulation, land use policy, taxation</i>	OECD Working Paper

6. STATISZTIKA

ECB publishes Consolidated Banking Data for end-December 2018, 26/06/2019 https://www.ecb.europa.eu/press/pr/date/2019/html/ecb.pr190626~9924ee9b2d.en.html	ECB Press Release
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Debt mainly held by non-residents in half of the EU Member States , 21/06/2019 https://ec.europa.eu/eurostat/documents/2995521/9832370/2-21062019-AP-EN.pdf/ed72e7e1-1bb6-4f9f-ae6e-39e36d68ac16	EU Press Release
Price levels of food ranged from 66% of the EU average in Romania to 130% in Denmark in 2018 , 20/06/2019 https://ec.europa.eu/eurostat/documents/2995521/9832355/2-20062019-AP-EN.pdf/6dbde954-2750-46fa-9cb5-84eff9eda121	EU Press Release
Residential property prices: detailed series (nominal) , 26/06/2019 https://www.bis.org/statistics/pp_detailed.htm	BIS Press Release
Commercial property prices , 26/06/2019 https://www.bis.org/statistics/pp_commercial.htm	BIS Press Release
Effective exchange rate indices , 26/06/2019 https://www.bis.org/statistics/eer.htm	BIS Press Release
US dollar exchange rates , 26/06/2019 https://www.bis.org/statistics/xrusd.htm	BIS Press Release
Central bank policy rates , 26/06/2019 https://www.bis.org/statistics/cbpol.htm	BIS Press Release
Consumer prices , 26/06/2019 https://www.bis.org/statistics/cp.htm	BIS Press Release
Quarterly National Accounts, Volume 2019 Issue 1 , 21/06/2019 https://read.oecd-ilibrary.org/economics/quarterly-national-accounts/volume-2019/issue-1_g2g9fb95-en The OECD's Quarterly National Accounts contains a selection of the accounts most widely used by economic analysts: GDP by expenditure, GDP by industry, GDP by income, gross fixed capital formation by asset, gross fixed capital formation by institutional sector, Saving and Net lending and components of disposable income as well as population and employment data (national concept) and employment by industry (domestic concept). The data cover 36 OECD countries, and totals are provided for the following groups: OECD, OECD-Europe, European Union, Euro area, G7 and G20. Data are based on the System of National Accounts 2008 (2008 SNA) for all OECD members.	OECD Publication

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