



## VÁLOGATÁS

az ECB, az ESRB, az EU, az EBA, az ESMA,  
az IMF, a BIS és az OECD  
dokumentumaiból

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## TARTALOMJEGYZÉK

1. MONETÁRIS POLITIKA, INFLÁCIÓ .....	3
2. PÉNZÜGYI STABILITÁS, PÉNZÜGYI PIACOK .....	3
3. MIKROPRUDENCIÁLIS FELÜGYELET ÉS SZABÁLYOZÁS .....	4
4. FINTECH, KRIPTOVALUTÁK, MESTERSÉGES INTELLIGENCIA .....	5
5. ZÖLD PÉNZÜGYEK, FENNTARTHATÓ FEJLŐDÉS.....	6
6. ÁLTALÁNOS GAZDASÁGPOLITIKA.....	6
7. KÖLTSÉGVETÉSI POLITIKA, ADÓZÁS .....	7
8. STATISZTIKA.....	7

## 1. MONETÁRIS POLITIKA, INFLÁCIÓ

<b>Navigating at low altitude - monetary policy with very low interest rates</b> <a href="https://www.bis.org/review/r200311c.htm">https://www.bis.org/review/r200311c.htm</a> Speech by Mr <b>Adrian Orr</b> , Governor of the Reserve Bank of New Zealand, at the Reserve Bank of New Zealand Museum and Education Centre in Wellington on 10 March 2020	BIS Central Bankers' Speech
<b>Research, policy, and the zero lower bound</b> <a href="https://www.bis.org/review/r200309a.htm">https://www.bis.org/review/r200309a.htm</a> Remarks by Mr <b>John C Williams</b> , President and Chief Executive Officer of the Federal Reserve Bank of New York, at the Shadow Open Market Committee Spring Meeting, New York City, 6 March 2020	BIS Central Bankers' Speech
<b>The economic outlook</b> <a href="https://www.bis.org/review/r200306b.htm">https://www.bis.org/review/r200306b.htm</a> Remarks by Mr <b>John C Williams</b> , President and Chief Executive Officer of the Federal Reserve Bank of New York, at the Foreign Policy Association in New York City on 5 March 2020	BIS Central Bankers' Speech
<b>Introductory comments at the press conference to present the annual accounts</b> <a href="https://www.bis.org/review/r200306h.htm">https://www.bis.org/review/r200306h.htm</a> Introductory comments by Dr <b>Jens Weidmann</b> , President of the Deutsche Bundesbank and Chair of the Board of Directors of the Bank for International Settlements, at the press conference to present the annual accounts in Frankfurt am Main on 28 February 2020.	BIS Central Bankers' Speech
<b>Monetary policy conundrum in developed economies - is the region different?</b> <a href="https://www.bis.org/review/r200305b.htm">https://www.bis.org/review/r200305b.htm</a> Platform for discussion by Ms <b>Ana Mitreska</b> , Vice Governor of the National Bank of North Macedonia, at the BIS Meeting of the Working Party on Monetary Policy in Central and Eastern Europe in Becici, Montenegro on 20-21 February 2020	BIS Central Bankers' Speech
<b>Consolidated financial statement of the Eurosystem as at 6 March 2020</b> , 10/03/2020 <a href="https://www.ecb.europa.eu/press/pr/wfs/2020/html/ecb.fst200310.en.html">https://www.ecb.europa.eu/press/pr/wfs/2020/html/ecb.fst200310.en.html</a>	ECB Press Release
<i>Commentary:</i> <a href="https://www.ecb.europa.eu/press/pr/wfs/2020/html/ecb.fs200310.en.html">https://www.ecb.europa.eu/press/pr/wfs/2020/html/ecb.fs200310.en.html</a>	

## 2. PÉNZÜGYI STABILITÁS, PÉNZÜGYI PIACOK

<b>The grand unifying theory (and practice) of macroprudential policy</b> <a href="https://www.bis.org/review/r200306c.htm">https://www.bis.org/review/r200306c.htm</a> Speech by Mr <b>Mark Carney</b> , Governor of the Bank of England, at University College London in London on 5 March 2020	BIS Central Bankers' Speech
<b>Opinion of the European Systemic Risk Board of 6 February 2020 regarding Dutch notification of a stricter national measure based on Article 458 of the CRR (ESRB/2020/1)</b> , 11/03/2020 <a href="https://www.esrb.europa.eu/pub/pdf/other/esrb.opinion200311_measureart458~ff400c0788.en.pdf">https://www.esrb.europa.eu/pub/pdf/other/esrb.opinion200311_measureart458~ff400c0788.en.pdf</a> <i>Related report:</i> <b>Assessment of the Dutch notification in accordance with Article 458 of Regulation (EU) No 575/2013 concerning the application of a stricter national measure for residential mortgage lending</b> , 11/03/2020 <a href="https://www.esrb.europa.eu/pub/pdf/other/esrb.opinion200311_report~ab3f720a7f.en.pdf">https://www.esrb.europa.eu/pub/pdf/other/esrb.opinion200311_report~ab3f720a7f.en.pdf</a>	ESRB Opinion + Report

<p><b>Monetary and Financial Stability During the Coronavirus Outbreak</b>, 11/03/2020  Blog Post by <b>Tobias Adrian</b>, IMF Financial Councillor  <a href="https://blogs.imf.org/2020/03/11/monetary-and-financial-stability-during-the-coronavirus-outbreak/">https://blogs.imf.org/2020/03/11/monetary-and-financial-stability-during-the-coronavirus-outbreak/</a></p>	IMF Blog Post
<p><b>Financial Crises and Innovation</b>, 05/03/2020  <a href="https://www.bis.org/publ/work846.htm">https://www.bis.org/publ/work846.htm</a></p> <p>Financial crises are accompanied by permanent drops in economic growth and output. Technological progress and innovation are important drivers of economic growth. This paper studies how financial crises affect innovative activities. Using cross-country panel data on patenting at the industry-level, we identify a financial channel whereby disruptions in financial markets impact patenting activity. Specifically, we find that patenting decreases more following banking crises for industries that are more dependent on external finance. This financial channel is not at play during currency crises, sovereign debt crises, or recessions more generally, suggesting that disruption in banking activity matters for investment in innovative activities. The effect on patenting is economically large and long-lasting, resulting in less patenting, in terms of both total quantity and quality, for 10 years or longer after a banking crisis.</p> <p><b>Keywords:</b> innovation, financial crises, banking crises, patents, growth.</p>	BIS Working Paper

### 3. MIKROPRUDENCIÁLIS FELÜGYELET ÉS SZABÁLYOZÁS

<p><b>Climate change and risk management in bank supervision</b>  <a href="https://www.bis.org/review/r200309b.htm">https://www.bis.org/review/r200309b.htm</a></p> <p>Remarks by Mr <b>Kevin Stiroh</b>, Executive Vice President of the Financial Institution Supervision Group of the Federal Reserve Bank of New York, at the conference on "Risks, Opportunities, and Investment in the Era of Climate Change", Harvard Business School in Boston, Massachusetts on 4 March 2020</p>	BIS Central Bankers' Speech
<p><b>'Failing or Likely to Fail' Assessment of AS PNB Banka</b>, 11/03/2020  <a href="https://www.bankingsupervision.europa.eu/ecb/pub/pdf/ssm.FOLTF_assessment_for_AS_PNB_Banka~48c61bec79.en.pdf?4d6c996a49b746aba2d4db0e401767a3">https://www.bankingsupervision.europa.eu/ecb/pub/pdf/ssm.FOLTF_assessment_for_AS_PNB_Banka~48c61bec79.en.pdf?4d6c996a49b746aba2d4db0e401767a3</a></p>	ECB/SSM Press Release
<p><b>List of supervised entities (as of 1 February 2020)</b>, 10/03/2020  <a href="https://www.bankingsupervision.europa.eu/ecb/pub/pdf/ssm.listofsupervisedentities202003.en.pdf?af073a65797209ba3dd55ad4bc84251">https://www.bankingsupervision.europa.eu/ecb/pub/pdf/ssm.listofsupervisedentities202003.en.pdf?af073a65797209ba3dd55ad4bc84251</a></p>	ECB/SSM Press Release
<p><b>EBA concludes that no specific regulatory LGD should be set for credit insurance claims</b>, 10/03/2020  <a href="https://eba.europa.eu/eba-concludes-no-specific-regulatory-lgd-should-be-set-credit-insurance-claims">https://eba.europa.eu/eba-concludes-no-specific-regulatory-lgd-should-be-set-credit-insurance-claims</a></p>	EBA Press Release
<p><b>EBA highlights the importance of data and information preparedness to perform a valuation for resolution</b>, 10/03/2020  <a href="https://eba.europa.eu/eba-highlights-importance-data-and-information-preparedness-perform-valuation-resolution">https://eba.europa.eu/eba-highlights-importance-data-and-information-preparedness-perform-valuation-resolution</a></p>	EBA Press Release
<p><b>EBA issues updated list of validation rules</b>, 10/03/2020  <a href="https://eba.europa.eu/eba-issues-updated-list-validation-rules">https://eba.europa.eu/eba-issues-updated-list-validation-rules</a></p>	EBA Press Release

<b>EBA launches call for expression of interest for its new Banking Stakeholders Group (BSG), 06/03/2020</b> <a href="https://eba.europa.eu/eba-launches-call-expression-interest-its-new-banking-stakeholders-group-bsg">https://eba.europa.eu/eba-launches-call-expression-interest-its-new-banking-stakeholders-group-bsg</a>	EBA Press Release
<b>EBA tightens measures to mitigate spreading of the coronavirus, 05/03/2020</b> <a href="https://eba.europa.eu/eba-tightens-measures-mitigate-spreading-coronavirus">https://eba.europa.eu/eba-tightens-measures-mitigate-spreading-coronavirus</a>	EBA Press Release
<b>EBA launches consultation to update methodology to identify G-SIIs, 05/03/2020</b> <a href="https://eba.europa.eu/eba-launches-consultation-update-methodology-identify-g-siis">https://eba.europa.eu/eba-launches-consultation-update-methodology-identify-g-siis</a>	EBA Press Release
<b>ESMA recommends action by financial market participants for COVID-19 impact, 11/03/2020</b> <a href="https://www.esma.europa.eu/press-news/esma-news/esma-recommends-action-financial-market-participants-covid-19-impact">https://www.esma.europa.eu/press-news/esma-news/esma-recommends-action-financial-market-participants-covid-19-impact</a>	ESMA Press Release
<b>ESMA consults on MiFIR transparency regime for non-equity instruments, 10/03/2020</b> <a href="https://www.esma.europa.eu/press-news/esma-news/esma-consults-mifir-transparency-regime-non-equity-instruments">https://www.esma.europa.eu/press-news/esma-news/esma-consults-mifir-transparency-regime-non-equity-instruments</a>	ESMA Press Release
<b>ESMA Newsletter - №12, 09/03/2020</b> <a href="https://www.esma.europa.eu/press-news/esma-news/esma-newsletter-n%C2%BA12">https://www.esma.europa.eu/press-news/esma-news/esma-newsletter-n%C2%BA12</a>	ESMA Press Release
<b>ESMA consults on draft technical standards for benchmarks, 09/03/2020</b> <a href="https://www.esma.europa.eu/press-news/esma-news/esma-consults-draft-technical-standards-benchmarks">https://www.esma.europa.eu/press-news/esma-news/esma-consults-draft-technical-standards-benchmarks</a>	ESMA Press Release
<b>ESMA's supervision focuses on outstanding credit ratings, data quality and third country CCPs, 09/03/2020</b> <a href="https://www.esma.europa.eu/press-news/esma-news/esma%E2%80%99s-supervision-focuses-outstanding-credit-ratings-data-quality-and-third">https://www.esma.europa.eu/press-news/esma-news/esma%E2%80%99s-supervision-focuses-outstanding-credit-ratings-data-quality-and-third</a>	ESMA Press Release
<b>MiFID II: ESMA issues latest double volume cap data, 06/03/2020</b> <a href="https://www.esma.europa.eu/press-news/esma-news/mifid-ii-esma-issues-latest-double-volume-cap-data-20">https://www.esma.europa.eu/press-news/esma-news/mifid-ii-esma-issues-latest-double-volume-cap-data-20</a>	ESMA Press Release

#### 4. FINTECH, KRIPTOVALUTÁK, MESTERSÉGES INTELLIGENCIA

<b>Money and payments in the digital age</b> <a href="https://www.bis.org/review/r200311d.htm">https://www.bis.org/review/r200311d.htm</a> Remarks by Mr <b>Timothy Lane</b> , Deputy Governor of the Bank of Canada, to the CFA Montréal FinTech RDV2020 in Montreal, Quebec on 25 February 2020	BIS Central Bankers' Speech
<b>Central Bank Digital Currency and the future of payment and settlement systems</b> <a href="https://www.bis.org/review/r200306a.htm">https://www.bis.org/review/r200306a.htm</a> Remarks by Mr <b>Masayoshi Amamiya</b> , Deputy Governor of the Bank of Japan, at the Future of Payments Forum in Tokyo on 27 February 2020	BIS Central Bankers' Speech

## 5. ZÖLD PÉNZÜGYEK, FENNTARTHATÓ FEJLŐDÉS

<b>Interview: Luiz Awazu Pereira da Silva</b> <a href="https://www.bis.org/speeches/sp200306.htm">https://www.bis.org/speeches/sp200306.htm</a> Interview with <b>Luiz A Pereira da Silva</b> , Deputy General Manager of the BIS, in Central Banking, conducted by Ms Rachael King and published on 16 February 2020	BIS Management Speech
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## 6. ÁLTALÁNOS GAZDASÁGPOLITIKA

<b>International role of the euro</b> <a href="https://www.consilium.europa.eu/en/press/press-releases/2020/03/05/keynote-speech-at-europe-s-next-stage-at-the-centre-for-european-policy-studies-ideas-lab-2020/">https://www.consilium.europa.eu/en/press/press-releases/2020/03/05/keynote-speech-at-europe-s-next-stage-at-the-centre-for-european-policy-studies-ideas-lab-2020/</a> Keynote speech by President <b>Charles Michel</b> on the international role of the euro at the Centre for European Policy Studies, 5 March 2020	EU Speech
<b>Threads of Success – Empowering Women in Latin America and Around the World</b> <a href="https://www.imf.org/en/News/Articles/2020/03/05/sp030520-threads-of-success-empowering-women-in-latin-america-and-around-the-world">https://www.imf.org/en/News/Articles/2020/03/05/sp030520-threads-of-success-empowering-women-in-latin-america-and-around-the-world</a> Opening Remarks by <b>Kristalina Georgieva</b> at the Forum on Gender Empowerment & the SDGs in Bogota, Colombia on March 5, 2020	IMF Speech
<b>Economic progress report - we all have work to do</b> <a href="https://www.bis.org/review/r200311b.htm">https://www.bis.org/review/r200311b.htm</a> Remarks by Mr <b>Stephen S Poloz</b> , Governor of the Bank of Canada, before "Women in Capital Markets" in Toronto, Ontario on 5 March 2020	BIS Central Bankers' Speech
<b>Gender diversity for policy making, a central banking perspective</b> <a href="https://www.bis.org/review/r200306d.htm">https://www.bis.org/review/r200306d.htm</a> Keynote speech (delivered via video link) by Ms <b>Sharon Donnery</b> , Deputy Governor of the Central Bank of Ireland, at the OMFIF Gender Balance Index 2020 launch in London on 5 March 2020	BIS Central Bankers' Speech
<b>Opening speech - conference "Investment and Investment Finance in Romania"</b> <a href="https://www.bis.org/review/r200305a.htm">https://www.bis.org/review/r200305a.htm</a> Opening speech by Mr <b>Mugur Isărescu</b> , Governor of the National Bank of Romania, at the conference "Investment and Investment Finance in Romania", organized by the National Bank of Romania and the European Investment Bank in Bucharest on 13 February 2020	BIS Central Bankers' Speech
<b>Unleashing the full potential of European SMEs, 10/03/2020</b> <a href="https://ec.europa.eu/commission/presscorner/api/files/attachment/863069/EU_SMEs_strategy_en.pdf.pdf">https://ec.europa.eu/commission/presscorner/api/files/attachment/863069/EU_SMEs_strategy_en.pdf.pdf</a>	EU Press Release
<b>Videoconference of EU leaders on COVID-19, 10/03/2020</b> <a href="https://www.consilium.europa.eu/en/press/press-releases/2020/03/10/statement-by-the-president-of-the-european-council-following-the-video-conference-on-covid-19/">https://www.consilium.europa.eu/en/press/press-releases/2020/03/10/statement-by-the-president-of-the-european-council-following-the-video-conference-on-covid-19/</a>  Conclusions by the President of the European Council following the video conference on COVID-19  <i>Related speech:</i> Opening remarks by President <b>Charles Michel</b> before the videoconference of EU leaders	EU Statements

<a href="https://www.consilium.europa.eu/en/press/press-releases/2020/03/10/opening-remarks-by-president-charles-michel-after-the-videoconference-of-eu-leaders/">https://www.consilium.europa.eu/en/press/press-releases/2020/03/10/opening-remarks-by-president-charles-michel-after-the-videoconference-of-eu-leaders/</a>	
<b>Coronavirus crisis: “Commission will use all the tools at its disposal to make sure the European economy weathers the storm”, 10/03/2020</b> <a href="https://ec.europa.eu/commission/presscorner/detail/en/ip_20_440">https://ec.europa.eu/commission/presscorner/detail/en/ip_20_440</a>	EU Press Release
<b>Commission proposes measures to ease impact of the COVID-19 outbreak on the aviation industry and the environment, 10/03/2020</b> <a href="https://ec.europa.eu/commission/presscorner/detail/en/statement_20_431">https://ec.europa.eu/commission/presscorner/detail/en/statement_20_431</a>	EU Press Release
<b>Spain: IMF Staff Concluding Statement of the 2020 Article IV Mission, 11/03/2020</b> <a href="https://www.imf.org/en/News/Articles/2020/03/10/mcs031120-spain-staff-concluding-statement-of-the-2020-article-iv-mission">https://www.imf.org/en/News/Articles/2020/03/10/mcs031120-spain-staff-concluding-statement-of-the-2020-article-iv-mission</a>	IMF Press Release
<b>Limiting the Economic Fallout of the Coronavirus with Large Targeted Policies, 09/03/2020</b> <a href="https://blogs.imf.org/2020/03/09/limiting-the-economic-fallout-of-the-coronavirus-with-large-targeted-policies/">https://blogs.imf.org/2020/03/09/limiting-the-economic-fallout-of-the-coronavirus-with-large-targeted-policies/</a> Blog post by <b>Gita Gopinath</b> , IMF Chief Economist.	IMF Blog Post
<b>Operationalizing Inclusive Growth: Per-Percentile Diagnostics to Inform Redistribution Policies, 06/03/2020</b> <a href="https://www.imf.org/en/Publications/WP/Issues/2020/03/06/operationalizing-inclusive-growth-per-percentile-diagnostics-to-inform-redistribution-48999">https://www.imf.org/en/Publications/WP/Issues/2020/03/06/operationalizing-inclusive-growth-per-percentile-diagnostics-to-inform-redistribution-48999</a>	IMF Working Paper
Inclusive growth, narrowly defined in this paper as growth that helps reduce inequality, is achieved if consumption of the poor increases faster than consumption of the rich. The paper presents a simple accounting framework for a per-percentile consumption diagnostics that could inform redistribution policies. The proposed framework is illustrated in application to Iraq and Tunisia.	
<b>Keywords:</b> inclusive growth, Middle East.	

## 7. KÖLTSÉGVETÉSI POLITIKA, ADÓZÁS

<b>Fiscal Policies to Protect People During the Coronavirus Outbreak, 05/03/2020</b> Blog post by <b>Vitor Gaspar</b> and <b>Paolo Mauro</b> <a href="https://blogs.imf.org/2020/03/05/fiscal-policies-to-protect-people-during-the-coronavirus-outbreak/">https://blogs.imf.org/2020/03/05/fiscal-policies-to-protect-people-during-the-coronavirus-outbreak/</a>	IMF Blog Post
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## 8. STATISZTIKA

<b>Euro area securities issues statistics: January 2020, 11/03/2020</b> <a href="https://www.ecb.europa.eu/press/pr/stats/sis/html/ecb.si2001~74753ab788.en.html">https://www.ecb.europa.eu/press/pr/stats/sis/html/ecb.si2001~74753ab788.en.html</a>	ECB Press Release
<b>GDP up by 0.1% and employment by 0.3% in the euro area, 10/03/2020</b> <a href="https://ec.europa.eu/eurostat/documents/2995521/10516829/2-10032020-AP-EN.pdf/1781f16a-60f8-ea95-66c9-57b19a75b776">https://ec.europa.eu/eurostat/documents/2995521/10516829/2-10032020-AP-EN.pdf/1781f16a-60f8-ea95-66c9-57b19a75b776</a>	EU Press Release

<b>Only 1 manager out of 3 in the EU is a woman..., 08/03/2020</b> <a href="https://ec.europa.eu/eurostat/documents/2995521/10474926/3-06032020-AP-EN.pdf/763901be-81b7-ecd6-534e-8a2b83e82934">https://ec.europa.eu/eurostat/documents/2995521/10474926/3-06032020-AP-EN.pdf/763901be-81b7-ecd6-534e-8a2b83e82934</a>	EU Press Release
<b>Employment grew in 9 out of 10 EU regions in 2018, 05/03/2020</b> <a href="https://ec.europa.eu/eurostat/documents/2995521/10501993/1-05032020-BP-EN.pdf/ad24c830-0394-8605-dc26-66015e815148">https://ec.europa.eu/eurostat/documents/2995521/10501993/1-05032020-BP-EN.pdf/ad24c830-0394-8605-dc26-66015e815148</a>	EU Press Release
<b>Regional GDP per capita ranged from 30% to 263% of the EU average in 2018, 05/03/2020</b> <a href="https://ec.europa.eu/eurostat/documents/2995521/10474907/1-05032020-AP-EN.pdf/81807e19-e4c8-2e53-c98a-933f5bf30f58">https://ec.europa.eu/eurostat/documents/2995521/10474907/1-05032020-AP-EN.pdf/81807e19-e4c8-2e53-c98a-933f5bf30f58</a>	EU Press Release
<b>Main Economic Indicators, Volume 2020 Issue 3, 11/03/2020</b> <a href="https://read.oecd-ilibrary.org/economics/main-economic-indicators/volume-2020/issue-3_86a72485-en">https://read.oecd-ilibrary.org/economics/main-economic-indicators/volume-2020/issue-3_86a72485-en</a>	OECD Press Release
The monthly Main Economic Indicators (MEI) presents comparative statistics that provide an overview of recent international economic developments for OECD countries, the euro zone and a number of non-member economies.	
<b>OECD unemployment rate nudges up to 5.1% in January 2020, 11/03/2020</b> <a href="http://www.oecd.org/newsroom/harmonised-unemployment-rates-oecd-update-march-2020.htm">http://www.oecd.org/newsroom/harmonised-unemployment-rates-oecd-update-march-2020.htm</a>	OECD Press Release

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